

201905

December 9, 2020

WHEREAS, on December 9, 2015, City Council authorized a three-year service contract and policy, with two one-year renewal options, to provide City paid basic life insurance for \$1.75 per employee per month estimated cost \$777,924.00; and elective employee paid supplemental group term life, elective dependent life and accidental death and dismemberment insurance coverage estimated cost \$7,712,915.00 (to be fully reimbursed by participating employees) with Standard Insurance Company by Resolution No. 15-2265; and

WHEREAS, on November 28, 2018, City Council authorized Supplemental Agreement No. 1 to exercise the first of two, one-year renewal options to the service and policy contract with Standard Insurance Company to provide City paid basic life insurance for \$1.75 per employee per month, in an estimated cost of \$265,503.00; and elective employee paid supplemental group term life, elective dependent life, and accidental death and dismemberment insurance coverage by Resolution No. 18-1708; and

WHEREAS, on May 22, 2019, City Council authorized a three-year service contract, with two one-year renewal options, to provide voluntary benefits to employees and eligible retirees, a self-funded vendor-administered Employee Benefits Program with Standard Insurance Company, at no cost consideration to the City (to be funded by employee and retiree premiums through payroll and pension deductions) by Resolution No. 19-0784; and

WHEREAS, on November 13, 2019, City Council authorized Supplemental Agreement No. 2 to exercise the second of two one-year renewal options to the service contract with Standard Insurance Company to provide only City paid basic life insurance for \$1.75 per employee per month from January 1, 2020 to April 30, 2020; and \$4.65 per employee per month from May 1, 2020 to December 31, 2020, increasing the coverage from \$50,000.00 to \$75,000.00 for each employee, in an estimated amount of \$578,296.00, increasing the service contract amount from \$11,332,613.43 to \$11,910,909.43, by Resolution No. 19-1782.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the City Manager is hereby authorized to execute a service contract and policy with Standard Insurance Company (VS0000024410), approved as to form by the City Attorney, to provide City paid basic life insurance for a term of three years, with two one-year renewal options, in an amount not to exceed \$2,368,737.00. If the service was bid or proposed on an as needed, unit price basis for performance of specified tasks, payment to Standard Insurance Company shall be based only on the amount of the services directed to be performed by the City and properly performed by Standard Insurance Company under the contract.

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SECTION 2. That the Chief Financial Officer is hereby authorized to disburse funds in an amount not to exceed \$2,368,737.00 (subject to annual appropriations) to Standard Insurance Company from Service Contract No. PER-2020-00014045.

SECTION 3. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.

