

Exhibit C
Memorandum

20-1878

RECEIVED
2021 JAN 27 PM 1:53
CITY SECRETARY
DALLAS, TEXAS



CITY OF DALLAS

DATE [January 14, 2021]
TO City Secretary
SUBJECT Correction to CR [20-1878]

This is the first (Y) (N) correction to the subject Council Resolution. If no, attach copies of any previous approved correction memos.

The subject Council Resolution was approved on 12/09/20 authorizing an increase in funding to fulfill existing lease payment obligations pursuant to that certain five-year lease agreement with Viceroy Regal, LP - Not to exceed \$87,123.59, from \$1,580,640.00 to \$1,667,763.59 - Financing: Aviation Fund.

Change(s) is/are needed to correct (select all applicable):

Typo Financial/funding information Obvious error from CR context

Council Resolution Whereas should read as follows:

WHEREAS, on January 27, 2016, City Council authorized a five-year lease agreement with two five-year renewal options with Viceroy Regal, LP, for approximately 2.808 acres of land for additional parking to support Dallas Love Field Airport by Resolution No. ~~45-1693~~ 16-0154; and


Department: Aviation

Director (or designee.):  1/15/2021
Signature Date


Mark Duebner
Print Name

Attachment for reference: Council Resolution 20-1878, and if applicable, previous correction memo(s)

OFS: Approved Denied Is ATT Approval Needed? Y N

OFS:  1/27/2021
Signature Date

Ivan Guel
Print Name

JAN 27 2021


ATT: Approved Denied

Assistant City Attorney: _____
Signature

Date

Print Name

December 9, 2020

WHEREAS, on January 27, 2016, City Council authorized a five-year lease agreement with two five-year renewal options with Viceroy Regal, LP, for approximately 2.808 acres of land for additional parking to support Dallas Love Field Airport by Resolution No. 15-1693; and

WHEREAS, as a condition of the lease, the City is obligated to pay property taxes levied against the leased premises; and

WHEREAS, due to an increase in the property taxes over the initial estimates, there are not enough funds remaining to fulfill the City's remaining obligations under the lease.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the City Manager is hereby authorized to increase funding in an amount not to exceed \$87,123.59 from the AVI Operating Fund, Fund 0130, Department AVI, Unit 7751, Object 3330 to fulfill the remaining obligations under the existing lease agreement.

SECTION 2. That the Chief Financial Officer is hereby authorized to draw warrants payable to Viceroy Regal, LP and charge the same to AVI Operating Fund, Fund 0130, Unit 7751, Department AVI, Object 3330, Vendor VS90043.

SECTION 3. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.



201878

December 9, 2020

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