

August 28, 2019

**WHEREAS**, on May 8, 2018, Administrative Action No. 18-5987 authorized a service contract for nineteen months for econometric forecasting and analysis services with TXP, Inc. from May 8, 2018 through December 31, 2019, in an amount not to exceed \$47,500.

**Now, Therefore,**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:**

**SECTION 1.** That the City Manager is hereby authorized to execute a service contract with Dearmon Analytics, LLC (VC20302), approved as to form by the City Attorney, for economic analysis, forecasting, and research services for the Office of Budget for a term of five years, in an amount not to exceed \$234,125. If the service was bid or proposed on an as needed basis, unit price basis for performance of specified tasks, payment to Dearmon Analytics, LLC shall be based only on the amount of the services directed to be performed by the City and properly performed by Dearmon Analytics, LLC under the contract.

**SECTION 2.** That the Chief Financial Officer is hereby authorized to disburse funds in an amount not to exceed \$234,125 (subject to annual appropriations) to Dearmon Analytics, LLC from Service Contract No. BMS-2019-00010887.

**SECTION 3.** That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.

