

February 27, 2019

WHEREAS, the City Charter provides for the Park and Recreation Board to grant contracts and agreements within park facilities with such terms and conditions as it shall deem proper; and

WHEREAS, the City of Dallas Park and Recreation Department (City) and the Circuit Trail Conservancy (CTC), desire to enter into a development and funding agreement for the purpose of assisting with the funding, land acquisition, design and construction of hike and bike trails on the remaining undeveloped 10 miles of The Loop, comprised of the Circuit Trail Connection, Trinity Forest Spine Trail, the Trinity Gateway and Trinity Skyline Trail Links (collectively hereinafter referred to as "Project"); and

WHEREAS, the total estimated cost for this Project is \$43,000,000.00 and the City's contribution is estimated at \$20,000,000.00; CTC shall match \$10,000,000.00 of the City funds with \$10,000,000.00 in private funds, Dallas County (County) shall fund \$5,000,000.00 towards the Trinity Forest Spine Trail North portion of the Project, and North Central Texas Council of Governments (NCTCOG) shall fund \$8,000,000.00 for the Circuit Trail Connection portion of the Project.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the President of the Park and Recreation Board and the City Manager are hereby authorized to execute a development and funding agreement with the Circuit Trail Conservancy, approved as to form by the City Attorney, for the purpose of assisting with the funding, land acquisition, design and construction of hike and bike trails on the remaining undeveloped 10 miles of The Loop, comprised of the Circuit Trail Connection, Trinity Forest Spine Trail, the Trinity Gateway and Trinity Skyline Trail Links.

SECTION 2. That the Circuit Trail Conservancy shall match \$10,000,000.00 of the City funds with \$10,000,000.00 in private funds for the Circuit Trail Connection portion of the Project.

SECTION 3. That the Chief Financial Officer is hereby authorized to receive and deposit funds for this project in an amount not to exceed \$10,000,000.00 from the Circuit Trail Conservancy Fund, Fund P132, Department PKR, Various Units, Revenue Code 8411.

SECTION 4. That the City Manager is hereby authorized to establish appropriations in an amount not to exceed \$10,000,000.00 in the Circuit Trail Conservancy Fund, Fund P132, Department PKR, Various Units, Object 4510.

February 27, 2019

SECTION 5. That the Chief Financial Officer is hereby authorized to disburse match funds in an amount not to exceed \$10,000,000.00 from the Park and Recreation Facilities (B) Fund, Fund 1V00, Department PKR, Unit VB05, Object 4599.

SECTION 6. That the Chief Financial Officer is hereby authorized to disburse funds in the amount not to exceed \$7,000,000.00 to the U.S. Army Corps of Engineers to begin the Trinity Forest Spine Trail South Project from:

Park and Recreation Facilities (B) Fund Fund 1V00, Department PKR, Unit VB05, Activity HIBIT Object 4599, Program PK17VB05 Vendor 352290	\$3,500,000.00
Circuit Trail Conservancy Fund Fund P132, Department PKR, Unit 3867 Object 4510, Program CTCP132 Vendor 352290	<u>\$3,500,000.00</u>
Total amount not to exceed	\$7,000,000.00

SECTION 7. That any value engineering decisions will be briefed to the appropriate City Council committee or the full City Council.

SECTION 8. That the term of the agreement commences on execution and terminates one year after completion of the Project, subject to approval and acceptance by the City through the Park and Recreation Department Director.

SECTION 9. That this contract is designated as Contract No. PKR-2019-00009047.

SECTION 10. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.

