

September 12, 2018

WHEREAS, the Public Improvement District Assessment Act, Chapter 372 of the Texas Local Government Code (“Act”) allows for the creation of public improvement districts; and

WHEREAS, on June 24, 1992, City Council established the Dallas Downtown Improvement District (the “District”), as shown on the attached **Exhibit A - Map of the District**, pursuant to the Act finding that the Act’s requirements and supplemental services and improvements were feasible and conferred a special benefit to the property in the District, designated Dallas CBD Enterprises, Inc. as the manager of the District, authorized a contract for management services; and approved the District Service Plan, and annual updates by Resolution No. 92-2445; and

WHEREAS, on August 9, 2006, City Council held a public hearing to receive comments on renewal of the District by Resolution No. 06-2048 and authorized renewal; approved findings; established an effective date; approved the service plan; designated Dallas CBD Enterprises, Inc. as manager of the District; authorized a contract; and authorized appointment of City representatives to the governing Board by Resolution No. 06-2049; and

WHEREAS, on June 12, 2013, City Council held a public hearing to receive comments concerning renewal of the District; authorized a resolution renewing the District for a period of seven years and approved the Service Plan and management contract by Resolution No. 13-1015; and

WHEREAS, on April 1, 2018, the City consented to Dallas CBD Enterprises, Inc.’s assignment of rights, interests and obligations of the District’s management contract to Downtown Dallas, Inc. (DDI); and

WHEREAS, with pending changes in the process for the disbursement of assessment revenue and to address other amendments to the agreement form it is necessary to amend the existing management contract with DDI.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the City Manager is hereby authorized to execute an amended and restated management contract with Downtown Dallas, Inc., the non-profit corporation designated as the management entity for the District to reflect changes in the process for disbursement of assessment revenue, authorizing the City to disburse assessments to Downtown Dallas, Inc., and to address other amendments to the agreement form.

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SECTION 2. That no assessment revenue will be disbursed until an amended and restated management contract is executed to reflect these changes.

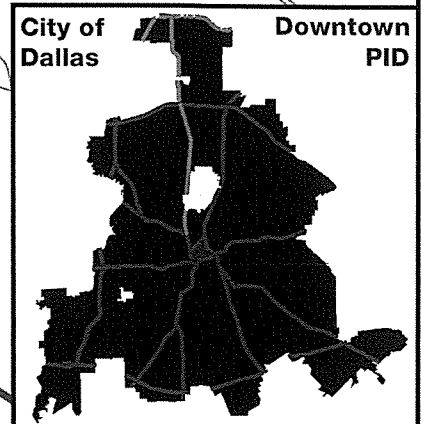
SECTION 3. That the amended management contract shall allow the City to hold a retainer for potential property owner refunds with any remaining retainage funds to be released at the end of the year. If retainage funds are not sufficient to address refunds, any additional funds needed will be provided by DDI to repay any taxpayer who is legally entitled to a refund of all or a portion of an assessment and any interest required by law to be paid. The City may also deduct its oversight and related fees prior to disbursing the assessment.

SECTION 4. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.



Downtown Improvement District (DID)

Disclaimer: This product is for informational purposes and may not have been prepared for or be suitable for legal, engineering, or surveying purposes. It does not represent an on-the-ground survey and represents only the approximate relative location of property boundaries.



0 0.05 0.1 0.2 Miles

DALLAS ECONOMIC DEVELOPMENT
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Legend	
	Downtown Improvement District
	Rail Station
	DART Red Line
	DART Blue Line
	DART Green Line
	DART Orange Line
	Trinity Railway Express
	Freeway or Tollway
	Arterial
	Local Road
	Flood Plain