

September 12, 2018

WHEREAS, on September 11, 2013, City Council authorized the purchase of a three-year insurance policy for commercial property insurance for money and securities, boilers and machinery, property and fine arts from October 1, 2013 through September 30, 2016, in an amount not to exceed \$5,732,618.00, by Resolution No. 13-1550; and

WHEREAS, on January 16, 2014, Administrative Action No. 14-5177 authorized Supplemental Agreement No. 1 to broaden the scope of services to include lower-limit liabilities policies and any additional insurance and broker services as needed through the end of the agreement, in an amount not to exceed \$50,000.00, from \$5,732,618.00 to \$5,782,618.00; and

WHEREAS, on September 14, 2016, City Council authorized a three-year contract, with two one-year renewal options, for broker of record and the purchase of an insurance policy for commercial property/boiler and machinery insurance, from October 1, 2016 through September 30, 2019 at a guaranteed rate of 0.03064; and risk management consulting services from January 8, 2017 through January 7, 2020 with Wells Fargo Insurance Services USA, Inc., in the amount of \$4,315,290.00; a one-year contract, with two one-year renewal options, for the purchase of aviation, crime, fine arts, flood, media and professional liability, and general liability insurance policies from October 1, 2016 through September 30, 2017 with Wells Fargo Insurance Services USA, Inc. in the amount of \$411,711.00; and a one-year contract, with two one year renewal options for brokerage fees and the purchase of cyber liability and privacy insurance from October 1, 2016 through September 30, 2017 with McGriff, Seibels & Williams of Texas, Inc., in the amount of \$245,225.00, in a total amount not to exceed \$4,972,226.00, by Resolution No. 16-1429; and

WHEREAS, on September 27, 2017, City Council authorized Supplemental Agreement No. 1 to exercise the first of two, one-year renewal options to the contract with Wells Fargo Insurance Services USA, Inc. for the purchase of aviation, crime, fine arts, flood, media, professional liability, and general liability insurance policies from October 1, 2017 through September 30, 2018, in an amount not to exceed \$125,442.90, increasing the contract from \$137,237.00 to \$262,679.00 and Supplemental Agreement No. 1 to exercise the first of two, one-year renewal options to the contract with McGriff, Seibels & Williams of Texas, Inc. for brokerage fees and the purchase of cyber liability and privacy insurance from October 1, 2017 through September 30, 2018, in an amount not to exceed \$245,225.00, increasing the contract from \$245,225.00 to \$490,450.00 by Resolution No. 17-1530; and

WHEREAS, on February 7, 2018, Administrative Action No. 18-5308 authorized the contract name to be changed from Wells Fargo Insurance Services, USA, Inc. to USI Insurance Services National, Inc.

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Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the City Manager is hereby authorized to sign **(1)** Supplemental Agreement No. 2 to exercise the second of two, one-year renewal options to the contract with USI Insurance Services National, Inc. (VS0000022746), approved as to form by the City Attorney, for the purchase of aviation, crime, fine arts, flood, media, professional liability, and general liability insurance policies from October 1, 2018 through September 30, 2019, in an amount not to exceed \$141,181.50, increasing the contract from \$262,679.90 to \$403,861.40; and **(2)** Supplemental Agreement No. 2 to exercise the second of two, one-year renewal options to the contract with McGriff, Seibels & Williams, Inc. (VC19152), approved as to form by the City Attorney, for brokerage fees and the purchase of cyber liability and privacy insurance from October 1, 2018 through September 30, 2019, in an amount not to exceed \$245,225.00, increasing the contract from \$490,450.00 to \$735,675.00.

SECTION 2. That the Chief Financial Officer is hereby authorized to disburse funds in an amount not to exceed \$141,181.50 (subject to appropriations) to USI Insurance Services National, Inc. from Service Contract No. MASCWELLS3840.

SECTION 3. That the Chief Financial Officer is hereby authorized to disburse funds in an amount not to exceed \$245,225.00 (subject to appropriations) to McGriff, Seibels & Williams, Inc. from Service Contract No. MASCMCGRIFF3860.

SECTION 4. That the contract with USI Insurance Services National, Inc. is designated as Contract No. POM-2017-00001172.

SECTION 5. That the contract with McGriff, Seibels & Williams, Inc. is designated as Contract No. POM-2017-00001173.

SECTION 6. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.

