

WHEREAS, the City Charter provides for the Park and Recreation Board to grant contracts and agreements within park facilities with such terms and conditions as it shall deem proper; and

WHEREAS, the City of Dallas Park and Recreation Department (City) and Travis Cole Apartments 2012, LP (TCA) desire to enter into a twenty-year development, operation, and maintenance agreement, with one five-year renewal option, for the development, operation, and maintenance of a pedestrian sidewalk and landscape improvements for purposes of connecting to and providing access from an adjacent development to the Katy Trail located at 4719 Cole Avenue as described in Exhibit A; and

WHEREAS, the City desires to have Travis Cole Apartments 2012, LP develop, operate, and maintain parkland during the Term of the Agreement for use and enjoyment of all City of Dallas citizens.

Now, Therefore,

BE IT RESOLVED BY THE PARK AND RECREATION BOARD AND THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the City Manager is hereby authorized to sign a twenty-year development, operation, and maintenance agreement, with one five-year renewal option, with Travis Cole Apartments 2012, LP, approved as to form by the City Attorney, for the development, operation, and maintenance of a pedestrian sidewalk and landscape improvements for purposes of connecting to and providing access from an adjacent development to the Katy Trail located at 4719 Cole Avenue.

SECTION 2. That the President of the Park and Recreation Board and City Manager are hereby authorized to execute a twenty-year development, operation, and maintenance agreement, with one five-year renewal option, with Travis Cole Apartments 2012, LP, approved as to form by the City Attorney.

SECTION 3. That the duration of the agreement will be for a term of 20 years with one five-year renewal option.

SECTION 4. That this contract is designated as Contract No. PKR-2017-00002807.

SECTION 5. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.

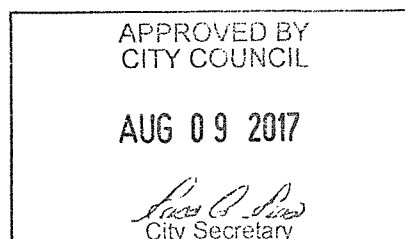
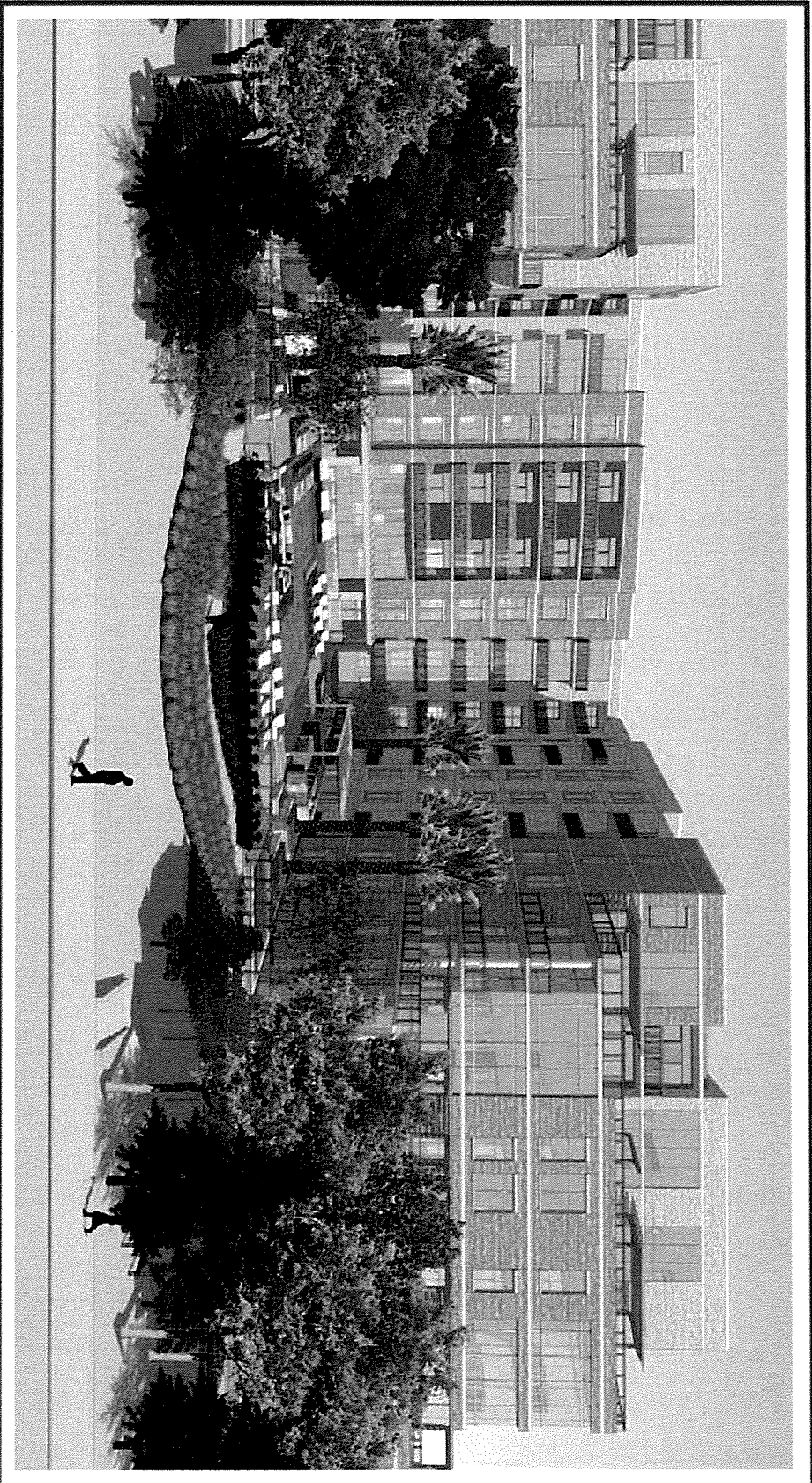


Exhibit A



Conditions in 5 Years

SALTILLO
Provident Realty Advisors | ZCA

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VINNEMER
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