

**WHEREAS**, the City Charter provides for the Park and Recreation Board to grant contracts and agreements within park facilities with such terms and conditions as it shall deem proper; and

**WHEREAS**, the City of Dallas Park and Recreation Department (City) and Magnolia Station, LLC (MS), a Texas limited liability company, desire to enter into a twenty-year development, operation, and maintenance agreement, with one five-year renewal option, for the development, operation, and maintenance of a plaza, pedestrian sidewalk and landscape improvements for purposes of connecting to and providing access from an adjacent development to the Katy Trail located at 1607 Lyte Street as described in Exhibit B; and

**WHEREAS**, the City desires to have MS develop, operate, and maintain parkland during the Term of the Agreement for use and enjoyment of all City of Dallas citizens.

**Now, Therefore,**

**BE IT RESOLVED BY THE PARK AND RECREATION BOARD AND THE CITY COUNCIL OF THE CITY OF DALLAS:**

**SECTION 1.** That the City Manager is hereby authorized to sign a twenty-year development, operation, and maintenance agreement, with one five-year renewal option, with Magnolia Station, LLC, approved as to form by the City Attorney, for the development, operation, and maintenance of a plaza, pedestrian sidewalk and landscape improvements for purposes of connecting to and providing access from an adjacent development to the Katy Trail located at 1607 Lyte Street.

**SECTION 2.** That the President of the Park and Recreation Board and City Manager are hereby authorized to execute a twenty-year development, operation, and maintenance agreement, with one five-year renewal option, with Magnolia Station, LLC, approved as to form by the City Attorney.

**SECTION 3.** That the duration of the agreement will be for a term of 20 years with one five-year renewal option.

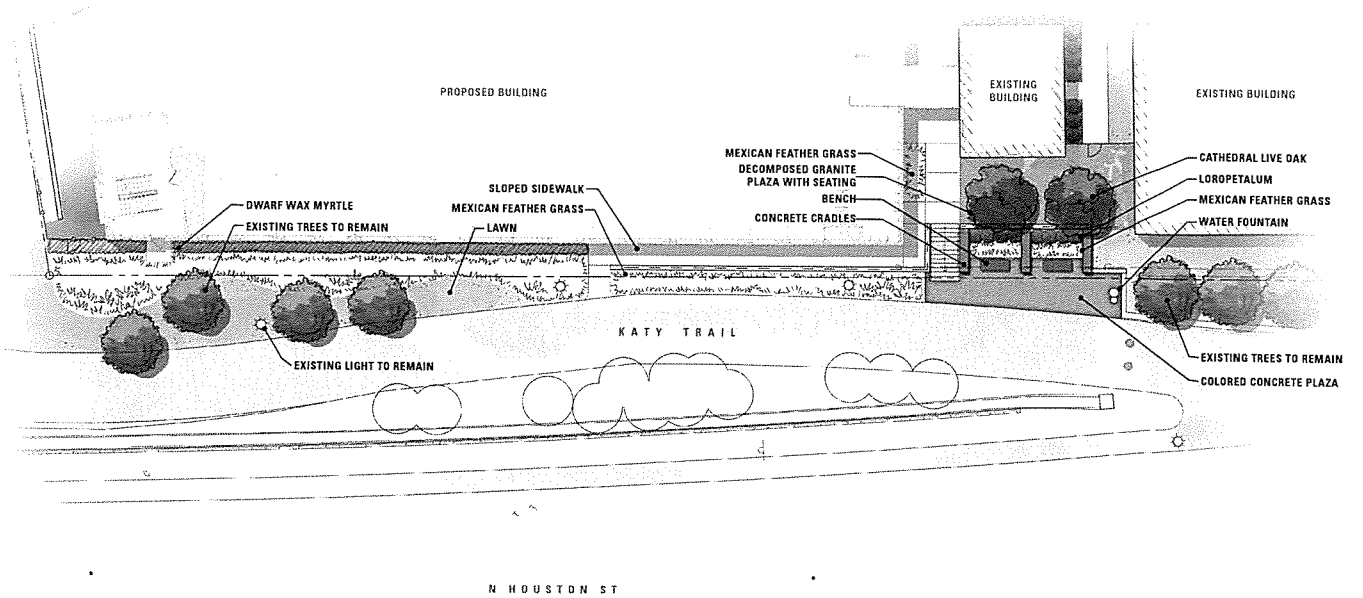
**SECTION 4.** That this contract is designated as Contract No. PKR-2017-00002806.

**SECTION 5.** That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.

APPROVED BY  
CITY COUNCIL

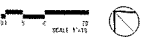
AUG 09 2017

  
City Secretary



**TBG** ONE MAGNOLIA / KATY TRAIL CONNECTION - PLAN

Exhibit B



Dallas, Texas Leon Capital 1 August 2016