

WHEREAS, the development of owner occupied housing units for households with varied income levels is a high priority of the City of Dallas to create more housing choices and economic growth; and

WHEREAS, Jubilee Park & Community Center Corporation (JPCCC) wishes to partner with the City of Dallas to provide forty single family homes in the Jubilee Neighborhood; and

WHEREAS, on June 26, 2013, City Council authorized a conditional grant agreement with JPCCC for the development to include acquisition, demolition, relocation, predevelopment and construction costs of the Jubilee Neighborhood Project, in an amount not to exceed \$500,000, by Resolution No. 13-1106; and

WHEREAS, on January 8, 2014, City Council authorized an amendment to the conditional grant agreement with JPCCC by Resolution No. 14-0107; and

WHEREAS, on June 17, 2015, City Council authorized an amendment to the conditional grant agreement with JPCCC by Resolution No. 15-1150; and

WHEREAS, on June 22, 2016, City Council authorized an amendment to the conditional grant agreement with JPCCC by Resolution No. 16-1095; and

WHEREAS, the City requests a modification to the conditional grant agreement as part of the City's ongoing efforts to promote housing as a part of greater economic development plans in the city.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the City Manager is hereby authorized to amend the conditional grant agreement with Jubilee Park & Community Center Corporation (JPCCC), approved as to form by the City Attorney, to extend the completion date from June 30, 2017 to December 31, 2018 for the acquisition, demolition, relocation, predevelopment and construction of 18 single family homes in the Jubilee Neighborhood Project.

SECTION 2. That the grant agreement is hereby expressly made subject to all of the following contingencies which must be performed or occur:

- a. JPCCC shall complete construction by December 31, 2018.
- b. JPCCC will execute an amended performance Deed of Trust on the property.
- c. The City will subordinate its lien position to the Lender for interim construction.
- d. The debt will be forgiven and the lien released on a partial basis as each unit is built and the homebuyer is approved by the City.

SECTION 3. That the City Manager is hereby authorized to execute the amendment, execute releases of liens and terminate the deed restrictions on the property upon compliance with the conditional grant terms, approved as to form by the City Attorney.

SECTION 4. That this resolution does not constitute a binding agreement upon the City or subject the City to any liability or obligation with respect to the grant funds, until such time as all amendments and related documents are duly approved by all parties and executed.

SECTION 5. That with the exception of the changes herein, all other requirements of the prior Resolution Nos. 13-1106, 14-0107, 15-1150, and 16-1095, will remain in full force and effect.

SECTION 6. That this contract is designated as Contract No. HOU-2017-00002912.

SECTION 7. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.

APPROVED BY
CITY COUNCIL

AUG 09 2017


City Secretary