

**WHEREAS**, on June 22, 2016, the City Council adopted the FY 2016-17 Consolidated Plan Budget which included program income estimated at \$275,000 be retained by the sub-recipient to carry out the Community Development Block Grant Business Revolving Loan Program by Resolution No. 16-1066.

**NOW, THEREFORE,**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:**

**Section 1.** That the City Manager upon approval as to form by the City Attorney, is hereby authorized to execute (1) a one-year service contract, with four one-year renewal options, with PeopleFund (VS0000070175), most advantageous proposer, to administer the City of Dallas CDBG Business Revolving Loan Program, for the purpose of making and servicing loans to area businesses and creating and/or retaining jobs for low-to-moderate income persons, in accordance with Department of Housing and Urban Development (HUD) regulations.

**Section 2.** That any unexpended balances of program income and allocations from contract with the previous administrator Southern Dallas Development Corporation, be rolled over to fund the City of Dallas CDBG Business Revolving Loan Program.

**Section 3.** That PeopleFund will make loans within the City of Dallas to create/retain jobs for Low to Moderate Income (LMI) persons.

**Section 4.** That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.

APPROVED BY  
CITY COUNCIL  
  
SEP 14 2016  
  
*Anna C. Pineda*  
City Secretary