

September 14, 2016

WHEREAS, on September 11, 2013, City Council authorized the purchase of a three-year insurance policy for commercial property insurance for money and securities, boilers and machinery, property and fine arts by Resolution No. 13-1550; and,

WHEREAS, on January 8, 2014, City Council authorized a three-year service contract, with two one-year renewal options, for consulting, technical assistance and actuarial services for Risk Management by Resolution No. 14-0104; and,

WHEREAS, on January 16, 2014, Administrative Action No. 14-5177 authorized supplemental agreement no. 1 to broaden the scope of services and add additional funding in an amount not to exceed \$50,000.00, increasing the policy amount from \$5,732,618.00 to \$5,782,618.00;

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

Section 1. That the City Manager is authorized to execute a service contract with Wells Fargo Insurance Services USA, Inc. (VC0000003978) for (1) broker of record and the purchase of an insurance policy for commercial property/boiler and machinery insurance, from October 1, 2016 through September 30, 2019 at a guaranteed rate of 0.03064; and risk management consulting services from January 8, 2017 through January 7, 2020 for a term of three years, with two one-year renewal options in an amount not to exceed \$4,315,290.00; and (2) a one-year contract, with two one-year renewal options, for the purchase of aviation, crime, fine arts, flood, media and professional liability, and general liability insurance policies from October 1, 2016 through September 30, 2017 - Wells Fargo Insurance Services USA, Inc. in the amount of \$411,711, upon approval as to form by the City Attorney. If the service was bid or proposed on an as needed, unit price basis for performance of specified tasks, payment to Wells Fargo Insurance Services USA, Inc. shall be based only on the amount of the services directed to be performed by the City and properly performed by Wells Fargo Insurance Services USA, Inc. under the policy.

Section 2. That the City Manager is authorized to execute a one-year contract, with two one-year renewal options for brokerage fees and the purchase of cyber liability and privacy insurance from October 1, 2016 through September 30, 2017 with McGriff, Seibels & Williams of Texas, Inc. (501836) in an amount not to exceed \$245,225.00, upon approval as to form by the City Attorney. If the service was bid or proposed on an as needed, unit price basis for performance of specified tasks, payment to McGriff, Seibels & Williams of Texas, Inc. shall be based only on the amount of the services directed to be performed by the City and properly performed by McGriff, Seibels & Williams of Texas, Inc. under the policy.

Section 3. That the Chief Financial Officer is hereby authorized to disburse funds in an amount not to exceed \$4,727,001.00 (subject to annual appropriations) from Service Contract number MASCWELLS3840.

Section 4. That the Chief Financial Officer is hereby authorized to disburse funds in an amount not to exceed \$245,225.00 (subject to appropriations) from Service Contract number MASCMCGRIFF3860.

Section 5. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.

APPROVED BY
CITY COUNCIL

SEP 14 2016

Lucas D. Rios
City Secretary