## A RESOLUTION AUTHORIZING THE ACQUISITION OF REAL PROPERTY FOR A NEGOTIATED PRICE HIGHER THAN THE AUTHORIZED PURCHASE AMOUNT.

**WHEREAS**, the Dallas City Council by the FIRST RESOLUTION authorized acquisition, by purchase and/or eminent domain, of the PROPERTY INTERESTS in the PROPERTY held by OWNER for the PROJECT (all said capitalized terms being defined below); and

WHEREAS, OWNER refused the FIRST and SECOND RESOLUTION PURCHASE AMOUNT, but has agreed to the REVISED SETTLEMENT AMOUNT stated herein; and

**WHEREAS**, the City Council desires to authorize the City Manager to acquire the PROPERTY INTERESTS in the PROPERTY for the negotiated REVISED SETTLEMENT AMOUNT stated herein: **Now, Therefore**,

## BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

**SECTION 1.** That the following definitions shall apply to this resolution:

"CITY": The City of Dallas

"FIRST RESOLUTION": Resolution No. 06-2581 was approved by the Dallas City Council on September 27, 2006, to authorize the purchase amount of \$18,000.

"SECOND RESOLUTION": Resolution No. 08-3320 was approved by the Dallas City Council on December 10, 2008, in lieu of proceeding further with condemnation proceedings, an authorized amount of \$36,000 plus closing costs and title expenses not to exceed \$2,500.

"ADDITIONAL AMOUNT (this authorization)": \$8,000

"PROJECT": Peak Street and Gaston Avenue Project

"USE": The construction, use, and maintenance of the wastewater main as may be necessary, provided, however to the extent fee title to the PROPERTY is acquired, such title and the PROPERTY shall not be limited to or otherwise deemed restricted to the USE herein provided.

- "OWNER": Charles Krovetz Real Estate Company, provided, however, that the term "OWNER" as used in this resolution means all persons having an ownership interest, regardless of whether those persons are actually named herein.
- "PROPERTY INTEREST": Wastewater easement, subject to the exceptions, reservations, covenants, conditions and/or interests, if any provided in the conveyance instrument approved as to form by the City Attorney.
- "PROPERTY": Approximately 2,000 square feet of land in Dallas County, Texas, and being the same property more particularly described in "Exhibit A", attached hereto and made a part hereof for all purposes, and any and all improvements, rights and appurtenances appertaining hereto.

"FIRST RESOLUTION PURCHASE AMOUNT": \$18,000.00

"SECOND RESOLUTION PURCHASE AMOUNT": \$38,500.00

"REVISED SETTLEMENT AMOUNT": \$43,200.00

"CLOSING COSTS AND TITLE EXPENSES": Not to exceed \$3,300.00

"REVISED AUTHORIZED AMOUNT": \$46,500.00

**SECTION 2.** That the City Manager, and/or the City Manager's designees, is hereby authorized and directed to consummate and accept the purchase, grant, and conveyance to the CITY of the PROPERTY INTERESTS in and to the PROPERTY pursuant to the conveyance instrument approved as to form by the City Attorney and to execute, deliver and receive such other usual and customary documents necessary, appropriate and convenient to consummating the transaction.

**SECTION 3.** That to the extent the PROPERTY is being purchased wholly or partly with bond proceeds CITY has obtained an independent appraisal of the PROPERTY'S market value.

**SECTION 4.** That Owner has been provided with a copy of the Landowner's Bill of Rights as contemplated by applicable state statute.

**SECTION 5.** That the Chief Financial Officer is authorized to draw checks for the REVISED SETTLEMENT AMOUNT, closing costs and title expenses, payable as follows:

\$38,500 (Second Resolution Authorized Amount) out of Water Utilities Capital Construction Fund, Fund 0103, Dept. DWU, Unit CS42, Activity RELP, Object 4210, Program 7A1018, Encumbrance No. CT-DWU7A1018EN

\$8,000 (The Additional Amount) is payable out of Wastewater Capital Improvement Fund, Fund 2116, Dept. DWU, Unit PS40, Activity RELP, Object 4250, Program 716028, Encumbrance No. CT-DWU716028CPB, and said payment shall be delivered to a title insurance company after evidence of satisfactory title has been provided to and approved by the City Attorney. The REVISED SETTLEMENT AMOUNT - \$43,200 and the CLOSING COSTS AND TITLE EXPENSES - \$3,300 together shall not exceed the REVISED AUTHORIZED AMOUNT - \$46,500.

**SECTION 6**. That the CITY is to have possession and/or use, as applicable, of the PROPERTY at closing; and the CITY will pay any title expenses and closing costs. All costs and expenses described in this section shall be paid from the previously described funds.

**SECTION 7.** That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.

APPROVED AS TO FORM: WARREN M. S. ERNST, CITY ATTORNEY

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APPROVED BY CITY COUNCIL

MAR 2 3 2016

## Field Notes Describing a 2,000 Square Foot (0.0459 Acre) Wastewater Easement To Be Acquired in Block 8/768 from The Charles Krovetz Real Estate Company

Being a 2,000 Square Foot (0.0459 Acre) tract of land situated in the John Grigsby Survey, Abstract No. 495, Dallas County, City of Dallas, Texas, and being a portion of Lot 2 of Block No. 8 (Block 8/768 Official City of Dallas Block Numbers) of Peak's Suburban Addition, an addition to the City of Dallas dated February 24, 1879 and recorded in Volume 45, Page 56 of the Deed Records of Dallas County, and being a portion of that tract of land conveyed to the Charles Krovetz Real Estate Company from Charles Krovetz by Warranty Deed dated April 1, 1979 and recorded in Volume 79089, Page 0894 of the Deed Records of Dallas County, Texas and being more particularly described as follows:

**COMMENCING** at a 5/8 inch diameter iron rod with cap marked "DC&A, RPLS 3935" found at the intersection of the Southeast line of Swiss Avenue (an 80-foot wide Right-of-Way) with the Northeast line of Peak Street (a 60-foot wide Right-of-Way), both streets having been dedicated by said Peak's Suburban Addition, being the most Westerly corner of said Block 8/768, and being also the most Westerly corner of Lot 8, Block 8/768 of said Peak's Suburban Addition:

**THENCE** South 45°00'00" East with the said Northeast line of Peak Street, being also the Southwest line of said Lot 8, a distance of 252.50 feet to a 5/8 inch diameter iron rod with cap marked "DALLAS" (hereinafter referred to as "5/8" I.R. w/COD Cap") set at the common Southwest corner of Lots 1 and 8:

THENCE North 44°54'00" East departing the last said Northeast line of Peak Street, over and across a portion of said Block 8/768 and with the common line between Lots 1, 2, 7 & 8 a distance of 196.00 feet to a 5/8" I.R. w/COD Cap set at the common Northwest corner between the said Charles Krovetz tract and a tract conveyed to Felix Flores, Sr., by deed recorded in Instrument Number 200600275683 of the Official Public Records of Dallas County, being also the most Westerly corner and **POINT OF BEGINNING** of the herein described tract of land

**THENCE** North 44°54'00" East with the common line between said Lots 2 & 7, pass at 72.49 feet a 5/8 inch diameter iron rod found, and continuing for a total distance of 100.00 feet to a 5/8 inch diameter iron rod with cap marked "DALLAS" set at the common Northwest corner with a tract conveyed to MSC 1 Ltd., as recorded in Volume 2005150, Page 5569 of the Deed Records of Dallas County, Texas:

## Field Notes Describing a 2,000 Square Foot (0.0459 Acre) Wastewater Easement To Be Acquired in Block 8/768 from The Charles Krovetz Real Estate Company

**THENCE** South 45°00'12" East with the common line between the Charles Krovetz Real Estate Co. and MSC 1 Ltd tracts a distance of 20.00 feet to a 60-D Nail set at the most Easterly corner of the herein described tract of land:

**THENCE** South 44°54'00" West, being at all times 20-feet measured perpendicularly Southeasterly from and parallel with the common line between Lots 2 & 7, a distance of 100.00 feet to a 5/8" I.R. w/COD Cap set on the common line between the Charles Krovetz and said Felix Flores, Sr., tracts:

**THENCE** North 45°00'12" West with the common line between said Flores and Krovetz tracts a distance of 20.00 feet to the **POINT OF BEGINNING**, containing 2,000 Square Feet, or 0.0459 Acres of land.

**BASIS OF BEARINGS**: The Northeast line of Peak Street, at South 45°00'00" East, as called in the deed to C&M Management Co., recorded in Volume 98166, page 02165 of the Deed Records of Dallas County, Texas.

Satt Holt 6/15/2015

