

August 26, 2015

WHEREAS, on April 11, 2012, City Council authorized two year contracts for bond counsel and co-bond counsel services with McCall, Parkhurst & Horton, L.L.P. and Escamilla Poneck & Cruz, LLP and Bracewell & Giuliani LLP and West & Associates, L.L.P. for the term through February 28, 2014, under the same terms and conditions via Resolution No.12-1033, and;

WHEREAS, on August 27, 2014, City Council authorized an amendment to the contracts for co-bond counsel services with McCall, Parkhurst & Horton, L.L.P. and Escamilla Poneck & Cruz, LLP (Team A) and Bracewell & Giuliani LLP and West & Associates, L.L.P. (Team B) to extend the term of the contracts for a two-year term, by Resolution No. 14-1355.

WHEREAS, the City Attorney recommends that the contracts for bond counsel and co-bond counsel services be entered into with McCall, Parkhurst & Horton, L.L.P. and Escamilla & Poneck, L.L.P. and Bracewell & Giuliani, L.L.P. and West & Associates, L.L.P., and Norton Rose Fulbright, L.L.P. and Mahomes Bolden, P.C. for a term of five years;

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

Section 1. That, following approval as to form by the City Attorney, the City Manager is hereby authorized to execute contracts with McCall, Parkhurst & Horton, L.L.P. and Escamilla & Poneck, L.L.P., Bracewell & Giuliani, L.L.P. and West & Associates, L.L.P., and Norton Rose Fulbright, L.L.P. and Mahomes Bolden, P.C. for bond counsel and co-bond counsel services for a five year term.

Section 2. That the Chief Financial Officer is hereby authorized to pay McCall, Parkhurst & Horton, L.L.P. and Escamilla & Poneck, L.L.P., Bracewell & Giuliani, L.L.P. and West & Associates, L.L.P., and Norton Rose Fulbright, L.L.P. and Mahomes Bolden, P.C. bond counsel and co-bond counsel fees from bond proceeds and Current Funds, contingent upon the completion of each bond sale, in accordance with the hourly rates and opinion fees as set forth in Attachment I to this resolution.

Section 3. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter and the City of Dallas, and it is accordingly so resolved.

APPROVED BY
CITY COUNCIL

AUG 26 2015


City Secretary

ATTACHMENT I

BOND COUNSEL & CO-BOND COUNSEL FEES

Contingent fees for Bond Counsel services in connection with a proposed issuance of City Bonds shall be: (1) payable at the hourly rates set forth below for Bond Counsel services rendered in connection with a bond issuance, plus (2) an additional bond opinion fee of \$.30 per \$1,000 of increment of bonds sold shall be payable for the Bond Opinion rendered by Bond Counsel regarding the validity of the bonds and the federal tax exempt status of the interest on the City's Bonds (which Bond Opinion shall be printed on the City's Bonds) and such other opinions as may be requested by the City Attorney, City Manager, or City Council in connection with the issuance, sale and delivery of the City's Bonds.

<u>BOND COUNSEL</u>	<u>Hourly Rate</u>
Partners	\$475.00
Senior Counsel/Senior Associates	375.00
Associates	300.00
Paralegals	150.00

Contingent fees for Co-Bond Counsel services in connection with a proposed issuance of the City's Bonds shall be: (1) payable at the hourly rates set forth below for Co-Bond Counsel Services rendered in connection with a bond issuance, plus (2) an opinion fee of \$.20 per \$1,000 of increment of bonds sold shall be payable for the Bond Opinion rendered by Co-Bond Counsel regarding the validity of the bonds and/ or the status requested by the City Attorney, Manager, or City Council in connection with the issuance, sale and delivery of the City's Bonds.

<u>CO-BOND COUNSEL</u>	<u>Hourly Rate</u>
Partners	\$475.00
Senior Counsel/Of Counsel	375.00
Associates	300.00
Paralegals	150.00