

WHEREAS, on November 1, 1993, Ryder Aviall, Inc., entered into two leases, herein referred to as "Lease No. 1" and "Lease No. 2", containing a combined total of approximately 54.1 acres of land and improvements, for aviation related purposes at Dallas Love Field authorized by the Dallas City Council on June 10, 1992, by Resolution No. 92-2174; and,

WHEREAS, through multiple assignments, on February 8, 2005 Lease No. 1 and Lease No. 2 were assigned to Signature Flight Support Corporation ("Signature"); and,

WHEREAS, Lease No. 1 and Lease No. 2 terms run coterminous and include ten-year primary terms plus four ten-year options each that, if properly exercised, will extend the leases to October 31, 2043; and,

WHEREAS, it is in the best interest of the City and Signature amend Lease No. 2.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

Section 1. That the City Manager is authorized to negotiate and execute, on behalf of the City of Dallas, the proposed fourth amendment to Lease No. 2 with Signature Flight Support Corporation after approval as to form by the City Attorney.

Section 2. That Hangar C and the adjacent parking formerly a part of the Lease No. 1 agreement now be included as part of the Lease No. 2 agreement.

Section 3. That Signature be granted an access and use easement for the purposes of accessing the leased premises and for the maintenance of an electrical switchgear.

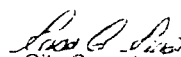
Section 4. That the deadline to complete that initial capital improvement expenditure be extended from December 31, 2015 to December 31, 2016 and that the remaining capital improvement amounts commence expenditure by November 1, 2018 and be expended by December 31, 2019.

Section 5. That the Chief Financial Officer is hereby authorized to deposit all revenues received under Lease No. 2, as amended, to: Aviation Operating Fund 0130; Dept. AVI; Unit 7722; Revenue Source 7814.

Section 6. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.

APPROVED BY
CITY COUNCIL

JUN 17 2015


City Secretary