WHEREAS, on November 1, 1993, Ryder Aviall, Inc., entered into a lease, herein referred to as "Lease No. 1" and "Lease No. 2", containing a combined total of approximately 54.1 acres of land and improvements, for aviation related purposes at Dallas Love Field authorized by the Dallas City Council on June 10, 1992, by Resolution No. 92-2174; and,

WHEREAS, through multiple assignments, on February 8, 2005 Lease No. 1 and Lease No. 2 were assigned to Signature Flight Support Corporation ("Signature"); and,

WHEREAS, Lease No.1 and Lease No. 2 terms run coterminous and include ten-year primary terms plus four ten-year options each that, if properly exercised, will extend the leases to October 31, 2043; and,

WHEREAS, it is in the best interest of the City and Signature to terminate Lease No. 1.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

Section 1. That termination of Lease No. 1 is hereby approved and the City Manager is authorized to execute, on behalf of the City of Dallas, appropriate documentation to terminate Lease No. 1 with Signature Flight Support Corporation after approval as to form by the City Attorney.

Section 2. That Hangar C and the adjacent parking formerly a part of Lease No. 1 is now annexed into Lease No. 2.

Section 3. That all capital improvement obligations under Lease No. 1 shall be combined and applied to the capital improvement obligations under Lease No. 2.

Section 4. Signature will bear all costs and expenses associated with the change of address and separation of all utility meters.

Section 5. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.

APPROVED BY CITY COUNCIL

JUN 17 2015