

WHEREAS, the City recognizes the importance of its role in local economic development; and

WHEREAS, the City Council on June 25, 2014: (1) adopted Public/Private Partnership Program - Guidelines and Criteria, which established certain guidelines and criteria for the use of City incentive programs for private development projects; and (2) established programs for making loans and grants of public money to promote local economic development and to stimulate business and commercial activity in the City of Dallas pursuant to the Economic Development Programs provisions under Chapter 380 of the Texas Local Government Code, (the "Act"); and

WHEREAS, on June 25, 2014, the City Council elected to continue its participation in economic development grants pursuant to Chapter 380 of the Texas Local Government Code with its adoption of the Public/Private Partnership Program; and

WHEREAS, the City desires to enter into an economic development grant agreement with DLH Master Land Holding, LLC (DLH) for the construction of a commercial distribution facility east of Bonnie View Road, south of Telephone Road and north of Wintergreen Road, Dallas, Texas 75241.

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

Section 1. That the City Manager is hereby authorized, upon approval as to form by the City Attorney, to execute a Chapter 380 development grant with DLH Master Land Holding, LLC related to the development of a new distribution facility to be located east of Bonnie View Road, south of Telephone Road and north of Wintergreen Road in southern Dallas within the International Inland Port of Dallas in an amount not to exceed \$1,760,000.

Section 2. That the economic development grant agreement shall provide that the approximately one million square foot facility will be substantially completed on or before December 31, 2015 and that a minimum of \$35,000,000 will be expended on hard and soft costs associated with land, infrastructure and building improvements.

Section 3. That the City Controller is hereby authorized to encumber and disburse funds from: Fund 2U52, Department ECO, Unit S801, Object 3016, Activity ECNR, Encumbrance No. ECOS801I276, Vendor No. VS0000085589, in an amount not to exceed \$1,760,000.

Section 4. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.

APPROVED BY
CITY COUNCIL

JUN 25 2014


City Secretary