

WHEREAS, the City Charter provides for the Park and Recreation Board to grant contracts and agreements within park facilities with such terms and conditions as it shall deem proper; and

WHEREAS, the City of Dallas Park and Recreation Department (City) and Hillwood Company (3000 Turtle Creek Plaza, LLC, a Texas limited liability company), desires to enter into a development and maintenance agreement for the development and maintenance of pedestrian bridge and landscape improvements to the Katy Trail, adjacent to 3000 Turtle Creek Boulevard as shown on Exhibit A; and

WHEREAS, the City desires to have Hillwood Company (3000 Turtle Creek Plaza, LLC) construct, develop and maintain the park improvements during the Term of the Agreement for use and enjoyment of all city of Dallas citizens.

Now, Therefore,

BE IT RESOLVED BY THE PARK AND RECREATION BOARD AND THE CITY COUNCIL OF THE CITY OF DALLAS:

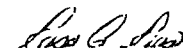
SECTION 1. That the President of the Park and Recreation Board and the City Manager is hereby authorized to execute a development and maintenance agreement with Hillwood Company (3000 Turtle Creek Plaza, LLC) for the development and maintenance of pedestrian bridge and landscape improvements at the Katy Trail.

SECTION 2. That the duration of the agreement will be for an initial term of 20 years with two five-year renewal options.

SECTION 3. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.

APPROVED BY
CITY COUNCIL

JUN 25 2014


City Secretary

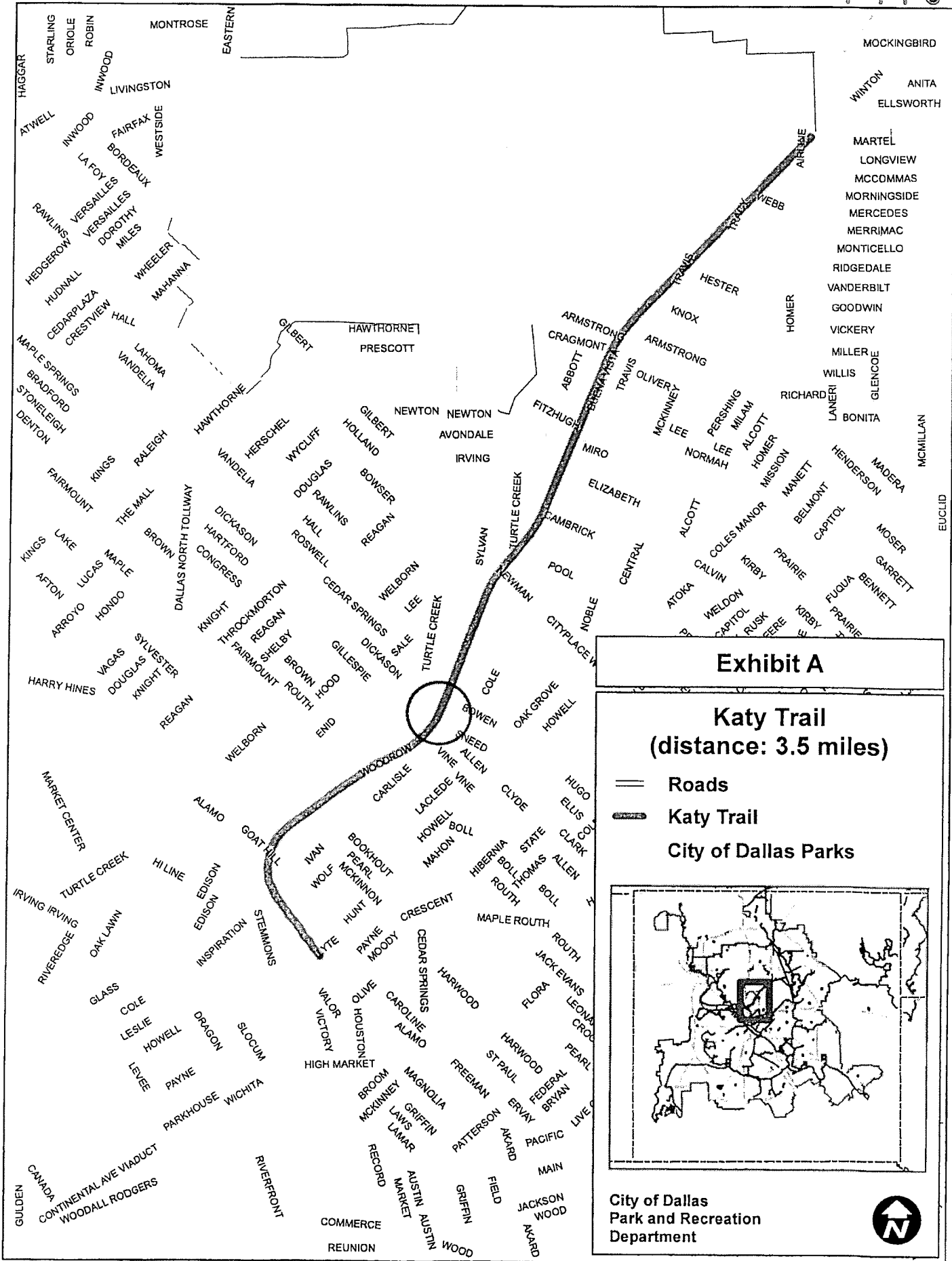
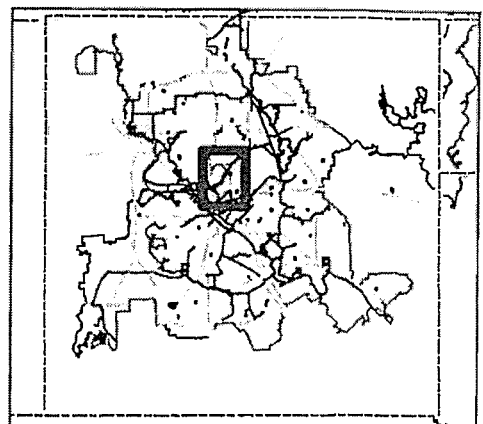


Exhibit A

Katy Trail (distance: 3.5 miles)

- == Roads
- Katy Trail
- City of Dallas Parks



City of Dallas
Park and Recreation
Department

