

BE IT RESOLVED BY THE PARK AND RECREATION BOARD AND THE CITY COUNCIL OF THE CITY OF DALLAS:

Section 1. That the City Manager is authorized to execute a five-year management contract with two five-year renewal options, with FCD Management, LLC (VS0000081337) for the management and operation of the Elm Fork Soccer Complex with retention of 75% net revenue after allowable expenses in an annual estimated net amount of \$54,000, upon approval as to form by the City Attorney.

Section 2. That the City Controller is authorized to receive and deposit funds received from FCD Management, LLC as follows:

<u>FUND</u>	<u>DEPT</u>	<u>UNIT</u>	<u>REVENUE SOURCE</u>
0447	PKR	9483	8428

Section 3. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.

