

WHEREAS, the City recognizes the importance of its role in local economic development initiatives and programs; and

WHEREAS, the City wishes to encourage the development of a 12-acre tract of land located southeast of the corner of Harwood Street and Marilla Street in downtown Dallas, known as the Dallas Farmers Market; and

WHEREAS, the Dallas Farmers Market has sustained operating losses for the last several years and the City desires to allow market operations to be managed privately without ongoing financial support from the City; and

WHEREAS, on February 27, 2013, by Resolution No. 13-0447, City Council authorized a Master Agreement for redevelopment of the Dallas Farmers Market with DFM Developer, Ltd.; and

WHEREAS, on March 27, 2013, by Resolution No. 13-0535, City Council authorized the lease of the Farmers Market Shed 1 to Dallas Farmers Market Trust 1, LLC; and

WHEREAS, on March 27, 2013, by Resolution No. 13-0536, City Council authorized the sale of the Farmers Market Shed 2 to Dallas Farmers Market Trust 2, LLC; and

WHEREAS, on March 27, 2013, by Resolution No. 13-0538, City Council approved the sale of the Farmers Market auxiliary/administration building to Dallas Farmers Market Trust, LLC; and

WHEREAS, the various principals involved in the Dallas Farmers Market redevelopment project have determined that the implementation of the redevelopment plan would be better served by an organizational structure that allows for one manager of the entire project.

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

Section 1. That City Council Resolution No. 13-0535, authorized on March 27, 2013, is hereby modified to authorize the City Manager to execute a lease for the Dallas Farmers Market Shed 1 with DF Market 1, LLC.

Section 2. That City Council Resolution No. 13-0536, authorized on March 27, 2013, is hereby modified to authorize the City Manager to sell (enter into a purchase agreement and deliver a deed without warranty) the Dallas Farmers Market Shed 2 to DF Market 2, LLC.

Section 3. That City Council Resolution No. 13-0538, authorized on March 27, 2013, is hereby modified to authorize the City Manager to sell (enter into a purchase agreement and deliver a deed without warranty) the Dallas Farmers Market auxiliary/administration building to DF Market, LLC.

Section 4. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.

