

WHEREAS, the City of Dallas seeks to maintain the supply of permanent supportive housing for the Continuum of Care for homeless persons; and

WHEREAS, Central Dallas Community Development Corporation wishes to partner with the City of Dallas to improve the property located at 1531 Malcolm X Boulevard and to offer fifty (50) permanent supportive housing units at this site; and

WHEREAS, the Housing Committee was briefed on the Cottages at Hickory Crossing on May 20, 2013, and approved it unanimously; **NOW, THEREFORE**,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the City Manager, upon approval as to form by the City Attorney, is authorized to enter into a conditional grant agreement in the amount of \$1,500,000 with Central Dallas Community Development Corporation (CDC), or its wholly owned subsidiary, to provide funding for the construction of fifty permanent supportive housing units at 1531 Malcolm X Boulevard.

SECTION 2. That the grant agreement is hereby expressly made subject to all of the following contingencies which must be performed or occur:

- a. Central Dallas CDC, or its wholly owned subsidiary shall begin construction on 5103 Malcolm X Boulevard by September 30, 2013.
- b. Central Dallas CDC, or its wholly owned subsidiary shall complete construction by March 31, 2014.
- c. Central Dallas Community Development Corporation consents to and files deed restrictions requiring 100% of the units to be rented to low income people for a period of ten (10) years.

SECTION 3. That the City Manager or designee may extend the start and completion dates for a period up to three months for just cause.

SECTION 4. That the City Manager is hereby authorized to decrease appropriations in an amount not to exceed \$1,500,000, in the General Obligation Commercial Paper Fund 1T33, Dept PBW, Unit T839, Object 4599.

SECTION 5. That the City Manager is hereby authorized to increase appropriations in an amount not to exceed \$1,500,000, in the General Obligation Commercial Paper Fund 1T52, Dept HOU, Unit S804, Object 3016.

130993
June 12, 2013

SECTION 6. That the City Controller be authorized to encumber and disburse funds in accordance with the terms and conditions of the contracts as follows:

Central Dallas Community Development Corporation Vendor # 513625

Fund 1T52, Unit S804, Dept HOU, Obj 3016, CT HOUS804H550

SECTION 7. That this resolution does not constitute a binding agreement upon the City or subject the City to any liability or obligation with respect to the loans, until such time as the deed restrictions are duly approved by all parties and executed.

SECTION 8. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.

