WHEREAS, the City recognizes the importance of its role in local economic development; and

WHEREAS, on September 26, 2012, the City Council, pursuant to Resolution No. 12-2399 authorized a real property tax abatement with Encore Office, LLC; and

WHEREAS, on December 12, 2012, the City Council amended Resolution No. 12-2399 to include St. Paul Holdings, LP, a Texas limited partnership acting by and through its general partner, St. Paul Holdings GP, LLC, a Texas limited liability corporation as the contracting entity for the tax abatement agreement and delete Encore Office, LLC; and

WHEREAS, the City Council desires St. Paul Holdings, LP to receive all benefits available through prior authorized incentives from the City.

NOW, THEREFORE,

## BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

Section 1. That the real property which will be described in the tax abatement agreement, attached hereto as Exhibit A (Metes and Bounds), as amended to reflect the addition of Track I Parcel III, and depicted on the attached site map as Exhibit B (Map - the "Property"), is located within a Reinvestment Zone.

Section 2. That Resolution Nos. 12-2399 and 12-2400 shall remain in full force and effect, except as amended herein.

Section 3. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.

Exhibit A


## Exhibit B - Patriot Tower: 350 N. St. Paul St.



