

WHEREAS, the City recognizes the importance of its role in local economic development; and

WHEREAS, on September 26, 2012, the City Council, pursuant to Resolution No. 12-2399, authorized a real property tax abatement with Encore Office, LLC; and

WHEREAS, the City Council desires to include St. Paul Holdings, LP, a Texas limited partnership acting by and through its general partner, St. Paul Holdings GP, LLC, a Texas limited liability corporation as the contracting entity for the tax abatement agreement and delete Encore Office, LLC.

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

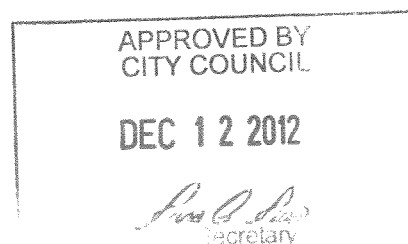
Section 1. That the City Manager upon approval as to the form by the City Attorney's Office is hereby authorized to execute an amendment to Resolution Nos. 12-2399 and 12-2400, previously approved on September 26, 2012, to remove Encore Office, LLC as a party to the agreement and replace with St. Paul Holdings, LP, a Texas limited partnership as the owner of the property for both the tax abatement and economic development grant incentives.

Section 2. That the real property which will be described in the tax abatement agreement (BLOCK A/478TRACT I – PARCEL I), attached hereto as **Exhibit A (Metes and Bounds)**, as amended, and depicted on the attached site map as **Exhibit B (Map - the "Property")**, is located within a Reinvestment Zone.

Section 3. That Resolution No. 12-2400 is amended to delete Vendor No. VS0000073504 for Encore Office, LLC and add Vendor No. VS0000074921 f for St. Paul Holdings, LP, a Texas limited partnership acting by and through its general partner, St. Paul Holdings GP, LLC, a Texas limited liability corporation as a party to the grant agreement and (2) remove Encore Office, LLC as a party to the agreement.

Section 4. That Resolution Nos. 12-2399 and 12-2400 shall remain in full force and effect, except as amended herein.

Section 5. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.



123073

Property subject to tax abatement:

Block A/478 Tract I - Parcel I

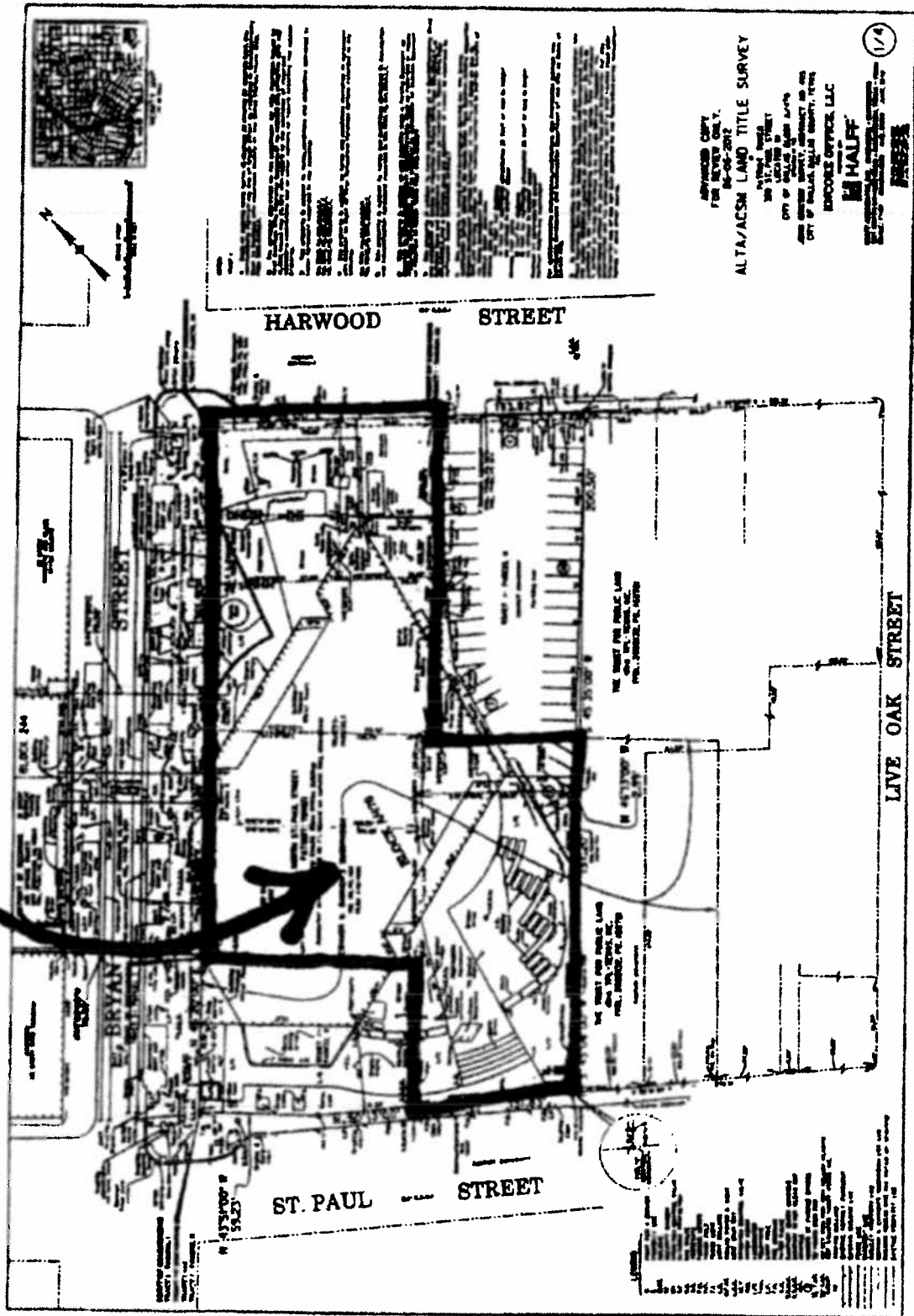


Exhibit A

TRACT 1- PARCEL 1(Fee)

BEING a tract of land situated in the John Grigsby Survey, Abstract No. 495, located in the City of Dallas, Block A/478, Dallas County, Texas and being a part of a tract of land described in deed to ONE DALLAS CENTRE ASSOCIATES, L.P., a Delaware limited partnership, by Special Warranty Deed and Assignment of Leases as recorded in Volume 97245, Page 799, Deed Records, Dallas County, Texas (D.R.D.C.T.), and by Quitclaim Deed and Assignment of Leases as recorded in Volume 97245, Page 827, D.R.D.C.T., and being more particularly described as follows:

COMMENCING at a found "X" cut for corner the intersection of the northeast right-of-way line of St. Paul Street (60 feet wide) and the southeast right-of-way line of Bryan Street (70 feet wide), said corner being the most westerly corner of the above said Block A/478;

THENCE North 45 degrees 20 minutes 00 seconds East, along said southeast line, a distance of 79.99 feet to a found "X" cut for the POINT OF BEGINNING;

THENCE North 45 degrees 20 minutes 00 seconds East, continuing along said southeast line, a distance of 281.91 feet to a found P.K. Nail for corner on the southwest line of Harwood Street (60 feet wide);

THENCE South 46 degrees 58 minutes 00 seconds East, departing said southeast line and along said southwest line, a distance of 118.82 feet to a found "X" cut for corner;

THENCE South 45 degrees 35 minutes 00 seconds West, departing said southwest line, a distance of 168.36 feet to a point for corner;

THENCE North 43 degrees 51 minutes 00 seconds West, a distance of 8.30 feet to a point for corner;

THENCE South 45 degrees 06 minutes 00 seconds West, a distance of 31.49 feet to a point for corner;

THENCE South 46 degrees 13 minutes 00 seconds East, a distance of 80.01 feet to a found P.K. nail for corner;

THENCE South 45 degrees 06 minutes 00 seconds West, a distance of 157.20 feet to a found "X" cut for corner, said corner lying on the northeast right-of-way line of the aforementioned St. Paul Street;

THENCE North 50 degrees 13 minutes 00 seconds West, along said northeast line, a distance of 80.33 feet to a found "X" cut for corner;

THENCE North 45 degrees 06 minutes 00 seconds East, departing said northeast line, a distance of 74.29 feet to a 1/2-inch found Iron rod with a plastic cap stamped "HALFF ASSOC. INC." for corner;

THENCE North 43 degrees 51 minutes 00 seconds West, a distance of 110.19 feet to the POINT OF BEGINNING AND CONTAINING 45,532 square feet or 1.045 acres of land, more or less.

Exhibit B - Patriot Tower: 350 N. St. Paul St.

Disclaimer: This product is for informational purposes and may not have been prepared for or be suitable for legal, engineering, or surveying purposes. It does not represent an on-the-ground survey and represents only the approximate relative location of property boundaries.

