

123069
December 12, 2012

WHEREAS, the City is presently undertaking the Trinity River Corridor Project that will provide economic development opportunities along the Trinity River Corridor and the Great Trinity Forest located in Dallas County, Texas, and a component of the Trinity River Corridor Project is the development of an equestrian center, (the "Texas Horse Park"); and

WHEREAS, \$12 million for the development of the Horse Park was approved in the 2006 Bond election; and

WHEREAS, River Ranch Educational Charities is a Texas non-profit corporation organized and existing under Texas law for the purpose of healing and uplifting the community, underprivileged kids, special needs children and senior citizen through horses, animals, nature and ranch experiences; and

WHEREAS, the City will design and construct the Texas Horse Park and the parties desire for River Ranch Educational Charities to provide trail rides, camps, and additional events and activities to tourists, the community and to special needs and underserved children and seniors; and

WHEREAS, River Ranch Educational Charities will operate its program at its own cost and maintain and manage a portion of the Texas Horse Park as discussed in the Agreement;

Now Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

Section 1. That a twenty-year development and operations agreement, with two five-year renewal options, with River Ranch Educational Charities, for the Texas Horse Park, be approved.

Section 2. That the renewal options are subject to the City's approval and consent.

Section 3. That the City Manager is authorized to execute the Development and Operations Agreement subject to the terms and conditions, after approval as to form by the City Attorney's Office.

Section 4. That this resolution shall take effect immediately from and after its passage in accordance with provisions of the Charter of the City of Dallas, and it is accordingly so resolved.

APPROVED BY
CITY COUNCIL

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City Secretary