122784 November 14, 2012

WHEREAS, the City recognizes the importance of its role in local economic development; and

WHEREAS, on November 11, 1992, the City Council authorized the creation of Tax Increment Reinvestment Zone Number Three, (the "Oak Cliff Gateway TIF District") in accordance with the Tax Increment Financing Act, as amended, V.T.C.A. Texas Tax Code, Chapter 311 to promote development and redevelopment in the north Oak Cliff area through the use of tax increment financing by Ordinance No. 21466, as amended; and

WHEREAS, on February 12, 1997, the City Council authorized the Oak Cliff Gateway TIF District Final Project Plan and Reinvestment Zone Financing Plan by Ordinance No. 23033, as amended; and

WHEREAS, on November 9, 2009, the City Council authorized the establishment of the City of Dallas Oak Cliff Gateway Grant Program by Ordinance 27743; and

WHEREAS, on October 3, 2012, the Oak Cliff Gateway TIF District Board of Directors voted to approve a policy document outlining the requirements of the Oak Cliff Gateway Grant Program (**Exhibit A** – Oak Cliff Gateway Grant Program); and

WHEREAS, on October 3, 2012, the Oak Cliff Gateway TIF District Board of Directors reviewed the proposed Alexan Trinity project and recommended City Council authorize a development agreement with ATA Apartments Limited Partnership, and dedicate an amount not to exceed \$4,000,000 in future TIF revenues from the Oak Cliff Gateway TIF District for certain TIF eligible public improvements; and

WHEREAS, the creation of additional residential development is anticipated to further future growth and expansion of residential and commercial activity within the City of Dallas; and

WHEREAS, in furtherance of the Oak Cliff Gateway TIF District Project Plan and Reinvestment Zone Financing Plan, the City desires to reimburse ATA Apartments Limited Partnership for the costs of public infrastructure improvements, pedestrian linkages/lighting, and an economic development grant at 323 and 333 East Greenbriar Lane in the Oak Cliff Gateway TIF District as described in the conceptual site plan, preliminary conceptual renderings, and building materials attached hereto as **Exhibits B1-B7**.

NOW, THEREFORE.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

Section 1. That the issuer expects to incur debt as one or more series of obligation for the purpose of paying the costs of the Project. The following is a general functional description of the Project for which the expenditures to be reimbursed or paid and a statement of the maximum principal amount of debt expected to be issued for such reimbursement purposes.

Project Description

Design, engineering, construction management and professional services; public infrastructure improvements; pedestrian linkages/lighting; and an economic development grant at 323 and 333 East Greenbriar Lane in Reinvestment Zone Number Three, (Oak Cliff Gateway TIF District) Not to exceed \$4,000,000 as provided by the Project

Plan and Reinvestment
Zone Financing Plan

Section 2. That the findings, determinations and certifications contained in the recitals above are incorporated herein for all purposes.

Section 3. That the total Oak Cliff Gateway TIF District participation in the cost of design, engineering, construction management, professional services, and construction of the public improvements and the economic development grant for the Alexan Trinity project shall not exceed an amount of \$4,000,000 all in accordance with the terms of the said development agreement.

Section 4. That nothing in the resolution shall be construed to require the City to approve payment from any source of City funds other than the Oak Cliff Gateway TIF District Fund and/or Tax Increment Bonds. Any funds expended under the development agreement that remain unpaid upon termination of the Oak Cliff Gateway TIF District, due to lack or unavailability of Oak Cliff Gateway TIF District Funds, shall no longer be considered project costs of the Oak Cliff Gateway TIF District or the City and any obligation to pay ATA Apartments Limited Partnership shall automatically expire.

Section 5. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.

APPROVED BY CITY COUNCIL

NOV 1 4 2012

City Secretary

Exhibit A City of Dallas Oak Cliff Gateway Tax Increment Financing (TIF) District Grant Program Adopted by the Oak Cliff Gateway TIF Board on September 21, 2012

The City of Dallas wishes to establish the Oak Cliff Gateway TIF District Grant Program pursuant to Chapter 311 of the Texas Tax Code, to implement the Project Plan and Reinvestment Zone Financing Plan ("Final Plan") for the Oak Cliff Gateway Tax Increment Financing District ("District").

The purpose of the Oak Cliff Gateway TIF District Grant Program is to promote: (1) development and diversification of the economy; (2) development or expansion of residential, transportation, business, and commercial activity; (3) creation of a broader mix of residential property types, (4) elimination of unemployment and underemployment; (5) density within the district; (6) public infrastructure improvements that enhance pedestrian connections and transit access within the district and (7) public infrastructure improvements including improvements to pedestrian connections and utility burial within the District.

Projects must be at least one of the following types of development:

- New residential development
- Mixed-income and workforce housing development
- Retail or office development
- Mixed-use, transit-oriented development, including development that provides additional linkages to existing transit services

The City will achieve these objectives by making grants from the tax increment fund of the District in an aggregate amount not to exceed the amount of tax increment produced by the City and paid into the tax increment fund for the District.

Use of Funds

All grant award amounts and awardees must be recommended by the Oak Cliff Gateway TIF Board and approved by City Council. Nothing contained herein shall obligate the City to provide grant awards as this Program does not constitute an entitlement. The project **must** demonstrate that the development is not financially feasible *but for* the grant. This grant program is predicated upon funding from one or more of the other TIF budget cost categories; that is, this assistance is available only for projects that are desirable and not fully funded with other budget categories.

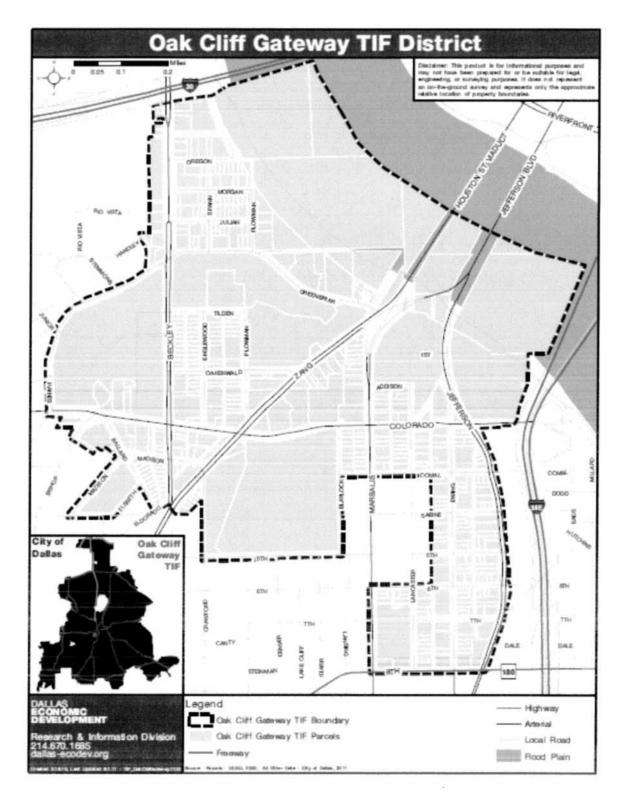
Payment of Funds

No grant funds will be distributed until all conditions of the grant/development agreement have been fulfilled.

General Grant Criteria

- The developer must make a good faith effort to achieve a goal of certified minority/women-owned business enterprise (M/WBE) participation for the private improvement construction proportionate to the TIF funding provided.
- The developer must promote hiring of neighborhood residents for any new jobs created.

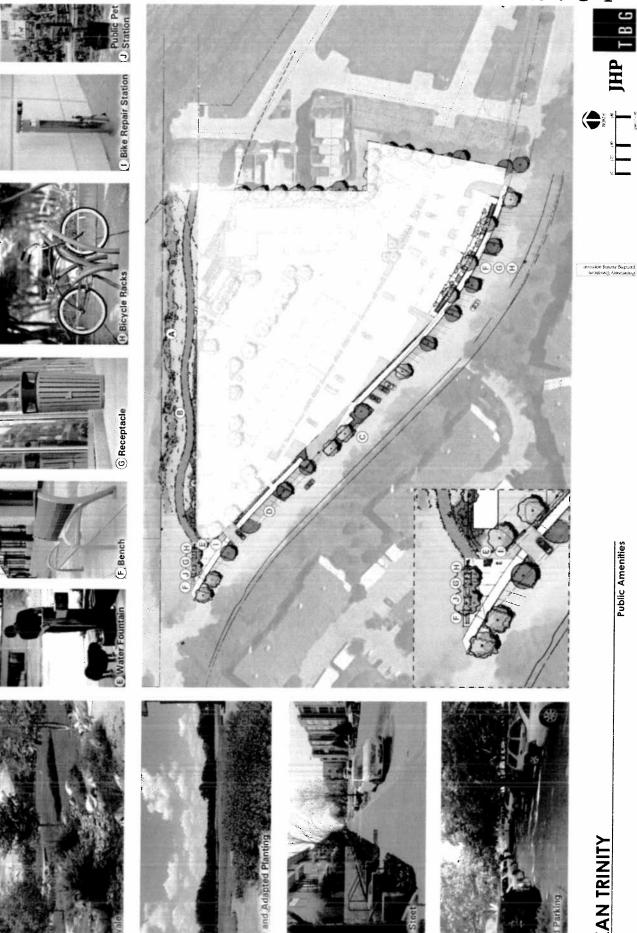
Oak Cliff Gateway TIF District Grant Program Area



Conceptual Landscape Plan

ALEXAN TRINITY





ALEXAN TRINITY

Public Amenities

122784

Exhibit B-31/3 (100 lb and lb 2nd Floor Copyright - THP 2012 Not for Regulatory Approval, Parent or Construction, Mike L. Arbose Registered Architect of State of Feurs, Registration No. 11958 10.08.2012 | 2012043.00

Schematic Elevation

Trammell Crow Residential

Scale: 1/16" = 1' - 0"

Building Type I - Facing Greenbriar

03

Alexan Trinity Dallas, Texas

Preliminary Elevations

Building Type I - Facing Greenbriar Scale: 1/32" = 1' - 0"

comp. Shingles

Preliminary images subject to pending

Metal Railing

0.1

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Exhibit B-4

Top Plate ... El: 141' -2 1/2"

2nd Floor EL: 110' -8 1/2"

4th Floor **
EL: 132' -1 1/2"

Preliminary Elevations

Metal Railing

Brick

ocomis

033035

Building Type I - Building Entry/Leasing Area

Schematic Elevation

Trammell Crow Residential

(%)

Alexan Trinity Dallas, Texas

Preliminary images subject to pending zoning approval.

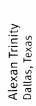
Scale: 1/16" = 1' - 0"

03

Building Type I - Facing Greenbriar

Building Type I - Building Entry/Leasing Area

Preliminary Elevations



Building Type I - Facing Greenbriar



Building Type I - Facing Greenbriar

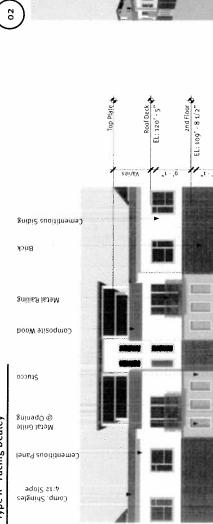
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(Oppugni Filip 2022) Not for Regulatory Approval, Permit or Coestration Mike L. Alboui Registred Archiect of State Of Fords, Registration No. 25048

Schematic Elevation

Building Type II - Facing Dealey

Trammell Crow Residential



Preliminary Elevations

Building Type II - Facing Dealey

0.1

Prominary images subject to pending zoning approval.

Exhibit B-6

Building Type II - Facing Dealey

Alexan Trinity Dallas, Texas

Building Type II - Facing Dealey

Scale: 1/16" = 1' - 0"

60

Trammell Crow Residential

10.08.2012 2012043.00

Preliminary Elevations

Building Type III - Facing Greenbriar

Building Type III - Facing Greenbriar $\binom{\circ}{\circ}$

Exhibit B-7

Comp. Shingles

Comp. Shingle

Building Type III - Facing Greenbriar Scale: 1/16" = 1' · 0"

Alexan Trinity Dallas, Texas