

**WHEREAS**, on August 27, 2003, the City Council approved Resolution No. 03-2332, which authorized a secured, no-interest forgivable loan agreement with Rebuilding Our Community (ROCO), Inc. for the acquisition and renovation of a facility located at 2108 South Edgefield Avenue, Dallas, Dallas County, Texas (75224), funded through FY2003-04 Community Development Block Grant (CDBG) funds; and

**WHEREAS**, any facility acquired and renovated with CDBG funds must be maintained to provide program services for low-to-moderate income eligible persons for a minimum period of not less than five (5) years; and

**WHEREAS**, ROCO, Inc. has provided public services for eligible persons for the time period required by the U.S. Department of Housing and Urban Development;

**NOW, THEREFORE;**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:**

**Section 1.** That following approval as to form by the City Attorney, the City Manager is hereby authorized to release the lien on a secured, no interest, forgivable loan with Rebuilding Our Community, Inc. for the acquisition and renovation of property located at 2108 South Edgefield Avenue.

**Section 2.** That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.

