ORDINANCE NO. 28011

AN ORDINANCE ESTABLISHING CLASSIFICATIONS FOR THE APPORTIONMENT OF COSTS AND THE METHODS OF ASSESSING SPECIAL BENEFITS FOR THE SERVICES AND IMPROVEMENTS TO PROPERTY IN THE OAK LAWN-HI LINE PUBLIC IMPROVEMENT DISTRICT (DISTRICT); APPROVING AND ADOPTING THE 2010 ASSESSMENT ROLL ON FILE WITH THE CITY SECRETARY; CLOSING THE HEARING AND LEVYING ASSESSMENTS FOR THE COST OF CERTAIN SERVICES AND IMPROVEMENTS TO BE PROVIDED IN THE OAK LAWN-HI LINE PUBLIC IMPROVEMENT DISTRICT DURING 2011; FIXING CHARGES AND LIENS AGAINST THE PROPERTY IN THE DISTRICT AND AGAINST THE OWNERS THEREOF; PROVIDING FOR THE COLLECTION OF THE ASSESSMENT; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, Chapter 372 of the Texas Local Government Code (the "Act") allows for the creation of public improvement districts; and

WHEREAS, on June 24, 2009, the City Council held and closed a public hearing and authorized the creation of the Oak Lawn-Hi Line Public Improvement District (the "District") and designated Oak Lawn-Hi Line Improvement District Corporation, as the management entity of the District by Resolution No. 09-1679; and

WHEREAS, on September 23, 2009, the City Council authorized the assessment rate for 2009 by Resolution No. 09-2354 and Ordinance No. 27684; and

WHEREAS, on September 8, 2010, the City Council authorized the Oak Lawn-Hi Line PID Service Plan for 2011 and authorized a public hearing to be held on September 22, 2010, to receive comments and concerns regarding the 2010 assessment rate by Resolution No. 10-2276; and

WHEREAS, the Oak Lawn-Hi Line Improvement District Corporation presented City staff with the proposed District Service Plan for 2011 (Attached hereto as Exhibits A and B), and the proposed Assessment Rate for 2010 for the purpose of apportioning the cost of services and improvements to be assessed against the property in the District; and

WHEREAS, the City desired by the calling and holding of such public hearing to provide a reasonable opportunity for owners of property located in the District to speak for or against the assessment against real property and real property improvements exclusive of public rights-of-way, and to continue funding for the District for the purpose of providing supplemental services and improvements; and

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WHEREAS, the City Council desires to authorize and adopt the Assessment Roll that was filed with the City Secretary and subject to public inspection in the City's official records prior to the public hearing; and

WHEREAS, the City Council finds that the Service Plan and Assessment Plan are feasible and sound and will serve the needs and desires of the property owners and that the assessment rate of \$0.15 per \$100.00 of appraised value, as determined by the Dallas Central Appraisal District, of the property or improvements to the property located in the District; are reasonable and adequate.

NOW, THEREFORE,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the City Council in accordance with the Assessment Plan shall apportion the costs of the services and improvements to be assessed against property in the District on the basis of special benefits accruing to the property. The proposed method of assessment, which specifies included or excluded classes of assessable property, is based on the value of the real property and real property improvements as determined by the Dallas Central Appraisal District. Public rights-of-way and City of Dallas property are exempt from assessment. The assessment rate billed in 2010 is \$0.15 per \$100 of valuation.

SECTION 2. That the recitals and findings listed above are true and correct and that the action of the City Council closing the public hearing in these proceedings is hereby ratified and confirmed.

SECTION 3. That the City Council hereby authorizes and adopts the Assessment Roll filed with the City Secretary apportioning the total cost of the services and improvements to be assessed against property in the District for fiscal year ending December 31, 2010, of approximately \$159,915. The Assessment Roll states the assessment against each parcel of land in the District and is subject to public inspection in the City's official records.

SECTION 4. That notice of the City Council's intention to consider the proposed assessments at a public hearing on September 22, 2010 at 1:00 p.m. in the City Council Chamber, 1500 Marilla Street, Dallas, Texas was published in the official newspaper of the City of Dallas, Texas before the 10th day before the date of the hearing. The notice stated: (1) the date, time and place of the hearing; (2) the general nature of the services and improvements; (3) the cost of the services and improvements; (4) the boundaries of the District; and (5) that written or oral objections will be considered at the hearing.

SECTION 5. That Dallas City staff mailed to the owners of property liable for assessment notice of the hearing as the ownership appears on the City tax roll. The notice contained the information required by the Act. The notice was mailed before the 10th day before the date of the hearing to the last known address of the property owner on the City tax roll. The failure of the property owner to receive notice does not invalidate the proceeding.

SECTION 6. That the City Council finds that the assessments should be made and levied against the respective parcels of property within the District and against the owners thereof, and are substantially in proportion to the benefits to the respective parcels of property by means of the services and improvements in the District for which such assessments are levied, and further finds that in each case the property assessed is specially benefited by means of the said services and improvements in the District, and further finds that the apportionment of costs of the services and improvements is in accordance with the law in force in this City and the State and in the proceedings of the City heretofore had with reference to the formation of the District and the imposition of assessments for said services and improvements are in all respects valid and regular.

SECTION 7. That there shall be and is hereby levied and assessed against the parcels of property within the District, and against the real and true owners thereof (whether such owners be correctly named or not), the sums of money as listed in the Assessment Roll on file with the City Secretary and subject to inspection, and the several amounts assessed against the same, and the owners thereof.

SECTION 8. That the several sums above mentioned and assessed against the said parcels of property and the owners thereof, and interest thereon at the rate of eight percent (8%) per annum, provided, however, that such interest rate shall not exceed the maximum amount allowed by law, together with reasonable fees and the costs of collection, if incurred, are hereby declared to be and are made a first and prior lien against the property assessed, superior to all other liens and claims except liens and claims for state, county, school district and municipality ad valorem taxes and is a personal liability of and charge against the owners of the property regardless of whether the owners are named. The lien is effective from the date of this ordinance until the assessment is paid and may be enforced by the governing body in the same manner that an ad valorem tax lien against real property may be enforced by the governing body.

SECTION 9. That the assessments levied herein shall be due and payable in full on or before January 31, 2011. That if default be made in the payment of any of the said sums hereby assessed against said property owners and their property, collection thereof, including, costs and fees, shall be enforced by the governing body in the same manner that an ad valorem tax lien against real property may be enforced by the governing body. The owner of the assessed property may pay at any time the entire assessment, with interest that has accrued on the assessment, on any lot or parcel.

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SECTION 10. That all assessments levied are a personal liability and charge against the real and true owners of the premises described, notwithstanding such owners may not be named, or may be incorrectly named.

SECTION 11. That the assessments herein levied are made and levied under and by virtue of the terms, powers and provisions of the Public Improvement District Assessment Act, Chapter 372 of the Texas Local Government Code, as amended.

SECTION 12. That this ordinance shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so ordained.

APPROVED AS TO FORM

THOMAS P. PERKINS, JR. City Attorney

Assistant City Attorney

Passed and correctly enrolled

SEP 2 2 2010

| Service Plan 2011 - 2015 | Sel vice I lail 2011 - 2013 | | | | |
|---|-----------------------------|--|---------------------------|--------------------------|---------------------------|
| INCOME | 2011 | 2012 | 2013 | 2014 | 2015 |
| BALANCE FORWARD | \$1,836.00 | \$3,257.22 | \$3,256.94 | \$3,164.36 | \$3,164.09 |
| Net assessment revenue Interest on cash balances | \$159,915.00 \$36.72 | \$275,644.00 \$102.00 | \$289,339.00 \$102.00 | \$303,845.00 \$165.00 | \$305,365.00 \$165.00 |
| Other income & contributions 1 | \$104,085.00 | 80.00 | 80.00 | 80.00 | 80.00 |
| TOTAL INCOME | \$265,872.72 | \$265,872.72 \$279,003.22 \$292,697.95 | \$292,697.95 | \$307,174.36 | \$307,174.36 \$308,694.09 |
| EXPENDITURES | | | | | |
| Public Safety 2 | \$115,500.00 | \$121,275.00 | \$121,275.00 \$127,338.75 | \$133,705.69 | S133,705.69 S133,705.69 |
| Area Maintenance/Improvements 3 | \$86,215.50 | 890,526.28 | \$95,052.59 | \$99,805.22 | \$99,805.22 |
| Promotion ⁴ | \$15,750.00 | \$16,537.50 | \$17,364.38 | \$18,232.59 | \$18,232.59 |
| Administration | \$18,900.00 | \$19,845.00 | \$20,837.25 | \$21,879.11 | \$21,879.11 |
| Insurance | \$26,250.00 | \$27,562.50 | \$28,940.63 | 830,387.66 | \$31,907.04 |
| TOTAL EXPENDITURES | \$262,615.50 | \$275,746.28 | \$275,746.28 \$289,533.59 | \$304.010.27 | \$305,529,65 |

¹ Expenditures are anticipated to exceed net assessment revenue and interest income in initial years. Deficits will be made ² Contract security owner donations.
² Contract security patrols inside PID boundary.

^{3.} Landscape maintenance to include turf, trees and periodic flower changes as well as litter and graffiti control. Maintenance of above standard improvements including benches, trash receptacles, bike racks and street lights.

^{4.} Public information dissemination primarily through the Lower Oak Lawn weblog (www.loweroaklawn.com)

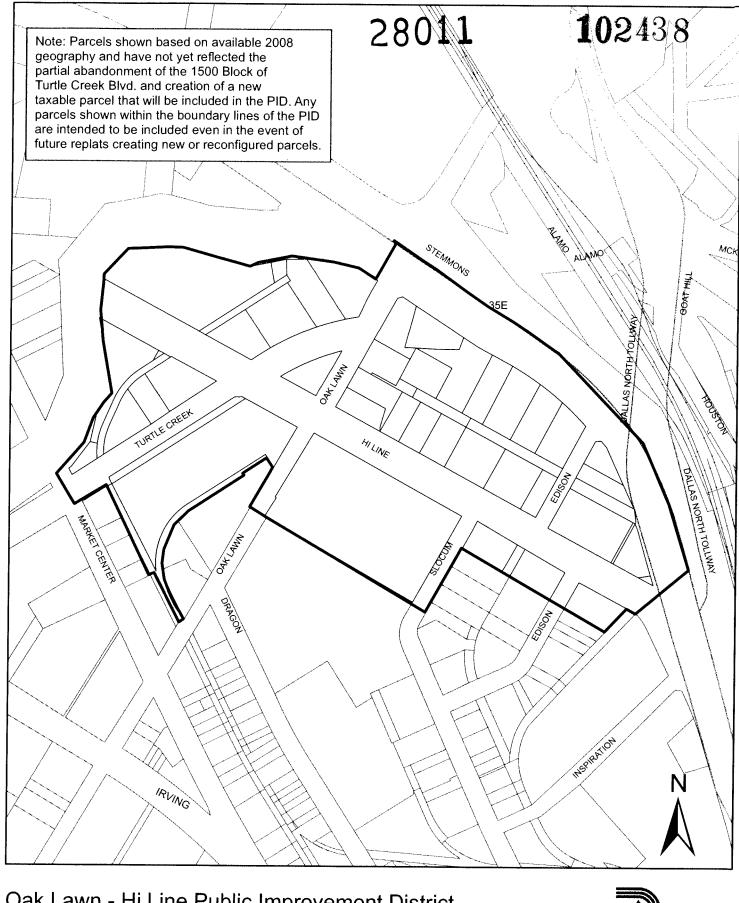
Exhibit B

OAK LAWN - HI LINE PUBLIC IMPROVEMENT DISTRICT 2010 ASSESSMENT PLAN

The cost of the services and improvements provided by the Oak Lawn-Hi Line Public Improvement District will be paid primarily by assessments against real properties within the Oak Lawn-Hi Line Public Improvement District boundaries. Annual assessments will be based on the value of real property and improvements as certified by the Dallas Central Appraisal District.

The cost of improvements and services in the district will be assessed by application of a single rate applied to all non-exempt property on the combined value of the real property and real property improvements as determined by the Dallas Central Appraisal District. The 2010 assessment rate is proposed at \$0.15 per \$100.00 of appraised value. The annual assessments rate, during the seven-year life of the District, will not exceed \$0.15 per \$100.00 of appraised value as determined by the Dallas Central Appraisal District.

The Oak Lawn Hi Line PID assessments will be collected by the Dallas County Tax Office in accordance with the contract with the City of Dallas and in accordance with the management contract between the City of Dallas and the Oak Lawn-Hi Line Improvement District Corporation.



Oak Lawn - Hi Line Public Improvement District

PID Boundary



Office of Economic Development July 2009