WHEREAS, the City recognizes the importance of its role in local economic development; and

WHEREAS, Chapter 380 of the Texas Local Government Code allows the governing body of a municipality to partner with a nonprofit organization to administer a program to promote local economic development and stimulate business and commercial activity in the municipality; and

WHEREAS, the City now desires to authorize the execution of the 3-month extension to the grant agreement with the World Affairs Council of Dallas/Fort Worth for services relating to business development and protocol for the period October 1, 2010 through December 31, 2010.

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

Section 1. That the City Manager, upon approval as to form by the City Attorney is hereby authorized to execute an amendment to the grant agreement with the World Affairs Council of Dallas/Fort Worth to extend the existing term from October 1, 2010 through December 31, 2010 for economic development and protocol services and to execute any and all documents required, at a cost not to exceed \$50,000 from \$200,000 to \$250,000 (subject to appropriations)

Section 2. That the City Controller is hereby authorized to encumber and disburse funds from: Fund 0352, Department ECO, Unit P476, Object 3070, Encumbrance No. ECOP476K094, Activity PPPF, Vendor No. 509630, in an amount not to exceed \$50,000 (subject to appropriations).

Section 3. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.

Distribution: Office of Economic Development - Tenna Kirk, 5CS

Office of Economic Development – George Chee, 5DS Office of Economic Development – Sheri Price, 2CS

City Attorney's Office - Barbara Martinez

APPROVED BY CITY COUNCIL

SEP 22 2010

City Secretary