

**WHEREAS**, the City recognizes the importance of its role in local economic development; and

**WHEREAS**, on June 13, 2007, the City Council authorized the adoption of Ordinance No. 26799, as amended, which created Tax Increment Financing Reinvestment Zone Number Sixteen, (the "Davis Garden TIF District") in accordance with V.T.C.A. Tax Code, Chapter 311 ("Act"); and

**WHEREAS**, on February 27, 2008, the City Council authorized the adoption of Ordinance No. 27090, as amended, which authorized the Project Plan and Reinvestment Zone Financing Plan (the "Project Plan") for the Davis Garden TIF District in accordance with the Act; and

**WHEREAS**, the Act requires that if an amendment reduces or increases the geographic area of the zone, increases the amount of bonded indebtedness to be incurred, increases or decreases the percentage of a tax increment to be contributed by a taxing unit, increases the total estimated project costs, or designates additional property in the zone to be acquired by the municipality, the approval must be by ordinance after the City holds a public hearing on such amendments and provide interested persons the opportunity to speak and present evidence for or against such amendments; and

**WHEREAS**, the City desires, by the calling and holding of such public hearing, to provide a reasonable opportunity for any owner of property located within the Davis Garden TIF District, any other taxing districts, and any other interested persons to speak for or against the amendment; and

**WHEREAS**, the Davis Garden TIF District Board of Directors recommended a TIF District boundary amendment to the Davis Garden TIF District on October 13, 2008, consistent with the requirements and limitations of the Act.

**NOW, THEREFORE,**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:**

**Section 1.** That a public hearing shall be held at 1:00 p.m. on December 10, 2008, in the City Council Chambers, Dallas City Hall, 6th Floor, 1500 Marilla Street, Dallas, Texas, at which time any interested person may appear and speak for or against an amendment to increase the geographic area of the Davis Garden TIF District boundary to include selected adjacent properties.

**Section 2.** That notice of such public hearing shall be published in the official newspaper of the City of Dallas not later than seven (7) days prior to the date of such hearing, and that written notice of such hearing along with a copy of this resolution shall be delivered in writing to the presiding officer of the governing body of each taxing unit that includes in its boundaries real property that is to be included in the proposed reinvestment zone.

**Section 3.** That after the public hearing is closed, City Council shall consider an ordinance amending Ordinance No. 26799 which created the Davis Garden TIF District to increase the geographic area of the TIF District boundary to include selected adjacent properties as shown on the map attached hereto as **Exhibit A**.

**Section 4.** That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.

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APPROVED BY  
CITY COUNCIL

NOV 10 2008

*Deborah Watkins*  
City Secretary