WHEREAS, the City recognizes the importance of its role in local economic development; and

WHEREAS, the City now desires to authorize the application to seek EB-5 Regional Center designation by the United States Citizenship and Immigration Services.

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

Section 1. That the City Manager is hereby authorized to apply for an EB-5 Regional Center designation.

Section 2. That the City Manager is hereby authorized to issue a Request for Qualifications (RFQ) to select an investment fund team to manage and operate the EB-5 program.

Section 3. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.

Distribution: Office of Economic Development – Tenna Kirk – 5CS

Office of Economic Development - Sheri Price, 2CS

City Attorney's Office – Barbara Martinez

APPROVED BY CITY COUNCIL

NOV 1 0 2008

Walouch Westerne City Secretary