

WHEREAS, the City of Dallas recognizes the importance of its role in local economic development; and

WHEREAS, on April 12, 2006, the City Council authorized and elected to continue its participation in infrastructure cost participation and established the City's Public/Private Partnership Guidelines and Criteria governing infrastructure cost participation agreements to be entered into by the City; and

WHEREAS, the City desires to participate in certain infrastructure costs incurred by Dunhill 1530 Main, L.P. for the design and construction of two enhanced pedestrian crosswalks along Main Street between Akard and Ervay Streets; and construction of a 53' linear planter to serve as a pedestrian diverter along Main Street at Stone Street Gardens in accordance with the City's Public/Private Partnership Program Guidelines and Criteria.

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

Section 1. That the City Manager, upon approval as to the form by the City Attorney, is hereby authorized to execute a participation agreement with Dunhill 1530 Main, L.P. for infrastructure improvements **(as described in Exhibit A)** along Main Street between Akard and Ervay Streets, in accordance with the Public/Private Partnership Guidelines and Criteria, which shall not exceed 30 percent of the total contract price.

Section 2. That the participation agreement shall require Dunhill 1530 Main, L.P. to provide any easements necessary for the completion of infrastructure improvements.

Section 3. That the City Controller is authorized to encumber and disburse funds from Fund 5R52, Department PBW, Unit R935, Object, 4599, Activity EDBD, Program No. PB03R935, CT ECOR935E038, Vendor No. 515162 in an amount not to exceed \$193,300.

Section 4. That this resolution shall take effect immediately from and after its passage in accordance with the Charter of the City of Dallas, and it is accordingly so resolved.

Distribution: Office of Economic Development - Tenna Kirk, 5CS
Office of Economic Development - Bryan Haywood, 2CN
City Attorney's Office - Barbara Martinez

APPROVED BY
CITY COUNCIL

FEB 28 2007

Richard Blitts
City Secretary

APPROVED *[Signature]*
HEAD OF DEPARTMENT

APPROVED *[Signature]*
CITY CONTROLLER

APPROVED *[Signature]*
CITY MANAGER