

**WHEREAS**, the City of Dallas recognizes the importance of its role in local economic development; and

**WHEREAS**, on April 12, 2006, the City Council authorized and elected to continue its participation in tax abatement and establish Guidelines and Criteria governing tax abatement agreements to be entered into by the City as required by the Property Redevelopment and Tax Abatement Act, as amended, V.T.C.A. Tax Code, Chapter 31 ("ACT") by Resolution No. 04-3462; and

**WHEREAS**, pursuant to Section 312.2011 of the Property Redevelopment and Tax Abatement act provide that the designation of an area an enterprise zone under the Texas Enterprise Zone Act constitutes designation of an area as a reinvestment zone without further hearing or other procedural requirements; and

**WHEREAS**, Dallas Morning News, L.P. modified the scope of a project presented to the City Council on May 25, 2005 for a tax abatement agreement; and

**WHEREAS**, the City of Dallas desires to enter into an amended economic development agreement with Dallas Morning News, L.P. for the development of a new packaging operation.

**NOW, THEREFORE,**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:**

**Section 1.** That the tax abatement agreement pursuant to Resolution No. 05-1609 previously approved on May 25, 2005 is hereby amended to reduce the ten-year tax abatement on added value to real property from 90 percent to 50 percent.

**Section 2.** That the job creation requirement of the tax abatement agreement be reduced from 152 jobs to 80 jobs and that the required investment in real property improvements be reduced from \$46,000,000 to \$23,000,000.

**Section 3.** That this resolution shall take effect immediately from and after its passage in accordance with the Charter of the City of Dallas, and it is accordingly so resolved.

Distribution: Office of Economic Development - Tenna Kirk, 5CS  
City Attorney's Office - Barbara Martinez

**DID NOT PASS**

DELETED ON THE ADDENDUM

*Karl Zavit Katsky*  
*By Lee McPherson*  
APPROVED HEAD OF DEPARTMENT      APPROVED CITY CONTROLLER      APPROVED CITY MANAGER