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February 28, 2007

**WHEREAS**, the City Council of the City of Dallas recognizes the importance of its role in local economic development initiatives and programs; and

**WHEREAS**, on May 27, 1998, the City Council, pursuant to Ordinance No. 23521 established Tax Increment Financing Reinvestment Zone Number Six, ("Farmers Market TIF District" or "District"), in accordance with the Tax Increment Financing Act, as amended (V.T.C.A. Tax Code, Chapter 311, hereafter the "Act") to promote development and redevelopment in the Farmers Market area through the use of tax increment financing; and

**WHEREAS**, on August 25, 1999, the City Council approved Ordinance No. 24001 which authorized the Farmers Market TIF District Project Plan and Reinvestment Zone Financing Plan; and

**WHEREAS**, the Tax Increment Financing Act specifies that the governing body of a city shall submit an annual report on the status of the District to the chief executive officer of each taxing unit that levies property taxes on real property in a reinvestment zone, and a copy of the report shall be forwarded to the Attorney General of Texas and State Comptroller; and

**WHEREAS**, on December 11, 2006, the Board of Directors of the Farmers Market TIF District passed a motion accepting the FY 2006 Annual Report for Tax Increment Financing Reinvestment Zone Number Six and recommending approval of same by the City Council.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:**

**Section 1.** That the FY 2006 Annual Report for Tax Increment Financing Reinvestment Zone Number Six, City of Dallas, Texas, as of September 30, 2006, a copy of which is attached hereto (**Exhibit A**), is hereby accepted.

**Section 2.** That the City Manager is hereby authorized to submit the FY 2006 Annual Report for Tax Increment Financing Reinvestment Zone Number Six, to the chief executive officers of Dallas County, Dallas County Hospital District, Dallas Independent School District and Dallas County Community College District; and to the Attorney General of Texas, and the State Comptroller, as required by state law.

**Section 3.** That this resolution shall take effect immediately from and after its passage in accordance with the Charter of the City of Dallas, and it is accordingly so resolved.

Distribution: Office of Economic Development – Tenna Kirk, 5CS  
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APPROVED BY  
CITY COUNCIL

FEB 28 2007

APPROVED

HEAD OF DEPARTMENT

APPROVED

CITY CONTROLLER

APPROVED

CITY MANAGER